

**ODD FELLOWS SIERRA RECREATION ASSOCIATION BOARD OF DIRECTORS
REGULAR MONTHLY MEETING
November 8, 2014**

INTERIM MINUTES

The meeting was called to order at 9:00 AM by President Wallis. Board members present: Velayas, Cloak, Wallis, Barrett, Adams, and Hawke. Board members Harvey & Peter excused.

INVOCATION: Given by Director Hawke

Please note that no recordings of the meeting are allowed.

HOMEOWNERS AND OTHERS PRESENT: None

CORRESPONDENCE: Director Ordwein tendered his resignation from the Board on September 2, 2014. Director Barrett moved to accept the resignation; Director Velayas seconded, and motion passed unanimously.

MINUTES OF REGULAR BOARD MEETING of August 2, 2014: Velayas moved that the minutes be accepted with no corrections. Director Barrett seconded; motion carried.

DIRECTOR REPORTS

TIMBER -- WALLIS: Herbicide has been applied to all previously masticated properties. Harvesting will be considered next year based on the price of green tree harvesting.

RENTAL PROPERTY -- PETER: Previous caretaker Mark Higgins has vacated, so the property will be prepared for either lease or sale. Director Velayas makes a motion to make any repairs or maintenance not to exceed \$7,500 without additional input from Board members. Director Hawke seconded; motion passed unanimously.

FINANCE -- PETER: Year to date expenses were reviewed. Director Hawke made a motion to approve all bills brought before the Board at this meeting. Director Velayas seconded; motion passed unanimously. Director Velayas made a motion to confirm the polling of the Board with regards to the sale of the grader for \$10,000. Director Adams seconded; option passed unanimously. Director Cloak made a motion to confirm the polling of the Board regarding the decision to offer Mark Higgins \$2,000 to expedite his vacating (Stipulation For Entry of Judgment) of the caretaker's cabin as well as a \$3,000 incentive to sign a Settlement Agreement. Director Adams seconded; motion passed unanimously. Neither offer was accepted by Higgins.

GATE -- WALLIS: The gate move has been completed, and the gate is functioning.

LEGAL ACTIONS:

PUBLIC UTILITIES COMMISSION

PLAINTIFFS: Fred Coleman, Ruth Dargitz, Steve Wallace and Larry Vaughn

DEFENDANTS: Odd Fellows Sierra Recreation Association, Inc.

COMPLAINT: Odd Fellows Homeowner's Association ("OFSHA") is a non-profit mutual benefit corporation whose Director's are democratically elected by owners of all 281 lots within the Odd Fellows Sierra Park. The water for all the lot owners is supplied by the Odd Fellows Sierra Recreation Association (OFSHA). The water system is required to be regulated by the CPUC under California Public Utility Code 2701 and 2702, but it is not. OFSRA consists only of Odd Fellows and Rebekah's; OFSRA provides no financial transparency concerning costs it incurs in providing water to lot owners.

DISPOSITION: Received CPUC Staff report regarding complaint C13-03-017 by Fred Coleman, etal. OFSRA is responding

Case No. CVL58100 in Superior Court of California.

PLAINTIFFS: Odd Fellows Sierra Recreation Association, a California corporation

DEFENDANTS: Freddie Glen Coleman and Barbara Ann Coleman; Larry Lee Vaughn and Karin Louanne Vaughn; Steven P. Wallace; Harold Babb and Mary Babb; Joseph G. Bonjean and Gloria Bonjean; Eric Canales and Catherine Canales; Jose Angel Garcia and Deborah L. Garcia; Larry V. Giacomino; Mildred Kern; Deanna G. Mooney; Joseph M. Nelson, Jr.; Joseph F. Schultz and does 1 through 30 inclusive.

COMPLAINT: Complaint for Damages for: (1) Quantum Meruit; (2) Maintenance of Right of Way Easement; (3) Common Counts-Account Stated; (4) Common Counts-Open Account. (This is the complaint filed against the property owners who have delinquent assessments.)

DISPOSITION: Motion by Defendants for Summary Adjudication dismissed. Next action will be a Settlement Conference to be held in February of 2015

OLD BUSINESS:

None.

NEW BUSINESS:

None.

THE NEXT REGULAR OFSRA BOARD MEETING WILL BE DETERMINED LATER.

Executive Session was convened at 9:00 and ended at 10:30.

There being no further business, President Wallis adjourned the meeting at 11:40 A.M.

Claire Velayas, Secretary

All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopy, recording, or any information storage and retrieval system, without permission in writing from OFSRA.

ODD FELLOWS SIERRA RECREATION ASSOCIATION, INC
 BUDGET REPORT
 FOR THE PERIOD ENDED
 October 31, 2014

	FIVE MONTHS ENDED 10/31/2014	2014-2015 Budget	VARIANCE	% OF BUDGET EXPENDED
Rental Income (Caretaker's Cabin)	\$ 2,721	\$ 6,900	\$ (4,179)	39%
Water tank easement	2,085	5,004	(2,919)	42%
Gate income	360	-	360	
Miscellaneous income	10,000	-	10,000	
Interest Income	3	-	3	
Timber interest income	4	-	4	
Unrealized gain/loss on investments	(1)	-	(1)	
TOTAL OPERATING INCOME	<u>15,172</u>	<u>11,904</u>	3,269	127%
Accounting	4,879	5,100	(221)	96%
Assessment - caretaker	1,563	1,600	(37)	98%
Bank Charges/Interest	-	300	(300)	0%
Franchise Tax Expenses (CA)	800	800	-	100%
Gate Expense	101,132	45,000	56,132	225%
Insurance General	100	10,500	(10,400)	1%
Maintain Building	1,676	5,000	(3,324)	34%
General park maintenance	2,585	-	2,585	
Member Communications	937	1,500	(563)	62%
Office expense	27	-	27	
Outside service	2,550	-	2,550	
Permits and Fees	117	-	117	
Professional Services - Consulting	-	2,000	(2,000)	0%
Professional Services-Legal	3,632	35,000	(31,368)	10%
Property taxes and fire prevention fee	-	2,800	(2,800)	0%
Repairs and Maintenance	-	500	(500)	0%
Taxes and Licenses	-	25	(25)	0%
Timber - Herbicide application	-	5,000	(5,000)	0%
Timber - Mastication	-	19,000	(19,000)	0%
Timber - Timber plan	-	8,000	(8,000)	0%
Utilites	198	-	198	
TOTAL EXPENSE BEFORE DEPRECIATION	<u>120,196</u>	<u>142,125</u>	(22,127)	85%
Depreciation	1185	-	1,185	
TOTAL EXPENSES	<u>121,381</u>	<u>142,125</u>	(20,942)	85%
TOTAL INCOME FROM OPERATIONS	<u>\$ (106,209)</u>	<u>\$ (130,221)</u>	<u>\$ 24,211</u>	82%

BANK BALANCES AS OF
 10/31/2014

Oak Valley - Checking	\$ 9,885
Oak Valley - Money Market	14,773
Wells Fargo - Timber	98,774
Wells Fargo - Roads	841
Wells Fargo - Equipment	902
Wells Fargo - Water	967

No assessments anticipated for 2014/2015