

# ODD FELLOWS SIERRA RECREATION ASSOCIATION BOARD OF DIRECTORS

October 8, 2016

## INTERIM MINUTES

The meeting was called to order at 12:37 PM by President Wallis. Board members present: C Velayas, S Velayas, Wallis, Adams, Barrett, Guillory, Harvey, and Hawke. Director Brown excused.

Please note that no recordings of the meeting are allowed. Charles Varvayanis brought a recording device and refused to remove it.

**HOMEOWNERS AND OTHERS PRESENT:** Charles Varvayanis

**CORRESPONDENCE:** None.

**TIMBER - WALLIS:** Logging in response to our bark beetle infestation is continuing. To date we have extricated 950 MBF of timber, the equivalent of approximately 160 truckloads of logs. Another 250 MBF is expected to be removed. Current profits in an escrow account are approximately \$12,000.

**FINANCE - WALLIS:** The financial statements of assets and liabilities from our CPA for the year ending May 31, 216 was reviewed by the Board. A copy is included in these minutes. Expenses and income for this year were reviewed and discussed.

### **LITIGATION:**

A new lawsuit (Case No. SC19463) has been brought against Del Wallis, Rose Wallis and the OFSRA, by Charles Varvayanis. Plaintiff claims defendants owe him \$81.78 based on CUPC Decision 16-01-047 (1/28/2016) orders 20 quarterly payments of \$15.57 totaling \$311.73 per lot. Trial date 1/6/2017.

### **OLD BUSINESS:**

None.

### **NEW BUSINESS:**

Assessments (\$400 per shareholder) will be mailed by January 15, 2017, with payment due on February 1st, delinquent after March 15, 2017.

A \$300.00 donation was received from Andrea M. Miller. Thanks Andie for your contribution.

**THE NEXT REGULAR OFSRA BOARD MEETING WILL BE MARCH 18, 2017 at 4:30 PM.**

There being no further business, President Wallis adjourned the meeting at 12:40 P.M.

Claire Velayas, Secretary