

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30, 2012



FILED

12-21-12
04:59 PM% OF
BUDGET
EXPENDED*ELEVEN MONTHS
ENDED
04/30/12REVISED
2011-2012
BUDGET

VARIANCE

REVENUE

	ELEVEN MONTHS ENDED 04/30/12	REVISED 2011-2012 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
MAINTENANCE INCOME	\$ 69,350	\$ 302,120	\$ (232,770)	22.95%
PROPERTY RENTAL(CARETAKER'S CABIN)	6,369	6,900	(531)	92.30%
RECREATION INCOME	123	-	123	
FISH DONATIONS	2,045	-		
REFUNDS	(250)	-		
INTEREST INCOME	331	-	331	
TIMBER INTEREST	2,236	-	2,236	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(2,151)	-	(2,151)	
TAX REFUNDS AND MISCELLANEOUS	15,468	10,138	5,330	152.57%
TOTAL REVENUE	93,521	319,158	(227,432)	

OPERATING EXPENSES

ACCOUNTING SERVICE	13,878	17,000	(3,122)	81.64%
AUTO EXPENSE	18	200	(182)	9.00%
EQUIPMENT RENTAL	138	-	138	
EMPLOYEE BENEFITS/HEALTH INS REIM	15,009	12,000	3,009	125.08%
FISH DERBY	2,175	1,000	1,175	217.50%
FUEL	3,962	9,000	(5,038)	44.02%
GARBAGE	11,758	14,000	(2,242)	83.99%
GATE EXPENSE	2,093	3,873	(1,780)	54.04%
HEALTH & SAFETY	5,303	2,000	3,303	265.15%
INSURANCE - GENERAL	16,398	32,000	(15,602)	51.24%
MAINTAIN BUILDING	1,990	9,325	(7,335)	21.34%
MAINTAIN BUILDING CEDARBROOK	2,853	-		
MAINTAIN EQUIPMENT	14,398	15,000	(602)	95.99%
MAINTAIN ROADS	5,357	15,000	(9,643)	35.71%
MAINTAIN WATER	7,415	7,000	415	105.93%
MAINTENANCE LAKE	18	-		
MAINTENANCE GENERAL	14,143	23,000	(8,857)	61.49%
MAINTAIN ROADS - CAPITAL EXPENSE	26,500	-	26,500	
MEMBER COMMUNICATION	2,192	4,500	(2,308)	48.71%
PAYROLL - LABOR	57,078	63,000	(5,922)	90.60%
PROFESSIONAL SERVICE	41,767	30,000	11,767	139.22%
RECREATION SUPPLIES	45	100	(55)	45.00%
RECREATION	-	1,000	(1,000)	0.00%
SETTLEMENT EXPENSES	500	-	500	
SUPPLIES SHOP	1,502	300	1,202	500.67%
TAXES - PAYROLL	5,488	6,300	(812)	87.11%
TAXES - PROPERTY	3,209	6,800	(3,591)	47.19%
TAXES - PROPERTY CEDARBROOK	* 3,714	-	3,714	
TAXES AND LICENSE	1,000	1,500	(500)	66.67%
TELEPHONE	975	1,200	(225)	81.25%
UTILITIES	13,109	14,000	(891)	93.64%
UTILITIES - CEDARBROOK	* 121	-	121	
WATER TESTING	4,708	6,050	(1,342)	77.82%
BANK CHARGES	20	50	(30)	40.00%
OFFICE EXPENSE	416	300	116	138.67%
OUTSIDE SERVICE	4	2,500	(2,496)	0.16%
PERMITS AND FEES	301	-	301	
PERMITS AND FEES CEDARBROOK	1,471	-		
DUES AND SUBSCRIPTIONS	-	360	(360)	0.00%
NEEDLE EXPENSE	7,310	20,000	(12,690)	36.55%
FRANCHISE TAX	-	800	(800)	0.00%
TOTAL EXPENSES BEFORE DEPRECIATION	288,336	319,158	(35,164)	

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	ELEVEN MONTHS ENDED <u>04/30/12</u>	REVISED 2011-2012 <u>BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
DEPRECIATION	<u>31,823</u>		<u>31,823</u>	
TOTAL EXPENSES	<u>320,159</u>	<u>319,158</u>	<u>(3,341)</u>	
NET MAINTENANCE INCOME FOR RESERVE FUNDS	<u>(226,638)</u>	<u>-</u>	<u>\$ (226,638)</u>	
NET AFTER NOTES	<u>\$ (226,638)</u>	<u>\$ -</u>		

*% OF YEAR EXPIRED =92%

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred
from the Timber/Land purchase accounts.)

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the Board of Directors

BANK ACCOUNT BALANCES	
GENERAL ACCT	\$9,917
MONEY MARKET	32,821
TIMBER RESERVE	166,492
ROAD RESERVE	960
EQUIPMENT RESERVE	1,021
WATER RESERVE	1,086
MONEY MARKET - LAND	9,763