

SIERRA PARK WATER COMPANY, INC.
BUDGET REPORT
PERIOD ENDED OCTOBER 31, 2013

<u>REVENUE</u>	<u>FIVE MONTHS ENDED 10/31/13</u>	<u>2013-2014 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
WATER INCOME	\$ 301,645	\$ 343,800	\$ (42,155)	87.74%
MISCELLANEOUS INCOME	1,915		\$ 1,915	
 <u>ADMINISTRATION AND FEES</u>				
ACCOUNTING	7,424	16,173	\$ (8,749)	45.90%
BANK CHARGES	12		12	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,388	1,500	(112)	92.53%
EMPLOYEE BENEFITS	4,212	7,643	(3,431)	55.11%
EMPLOYEE PAYROLL	28,987	44,960	(15,973)	64.47%
EMPLOYEE PAYROLL TAXES	2,792	4,496	(1,704)	62.10%
INSURANCE	20,928	21,270	(342)	98.39%
LEGAL CONSULTING/PROFESSIONAL SERVICES	16,006	30,900	(14,894)	51.80%
MEMBER COMMUNICATION	521	3,499	(2,978)	14.89%
OFFICE SUPPLIES	878		878	
OUTSIDE SERVICES	10,666		10,666	
TAXES AND LICENSE		3,708	(3,708)	0.00%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
 <u>OPERATION AND MAINTENANCE</u>				
EASEMENT LEASE FOR GROUND		39,600	(39,600)	0.00%
EASEMENT LEASE FOR WATER	48,183	6,500	41,683	741.28%
MAINTAIN WATER SYSTEM EASEMENT FOR PIPE	6,226	39,140	(32,914)	15.91%
MAINTAIN WATER SYSTEM - CAPITAL RESERVES	4,882		4,882	
TOWERS AND ACCESS		20,000	(20,000)	0.00%
WATER EQUIPMENT MAINTENANCE		5,000	(5,000)	0.00%
WATER FUEL		12,155	(12,155)	0.00%
WATER SUPPLIES		1,391	(1,391)	0.00%
WATER TANK CHECK VALVE		910	(910)	0.00%
WATER TESTING		9,000	(9,000)	0.00%
WATER UTILITIES	1,595	8,240	(6,645)	19.36%
	3,682	13,699	(10,017)	26.88%
 <u>REPAIR AND REPLACE</u>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
TOTAL EXPENSES BEFORE DEPRECIATION	<u>166,410</u>	<u>\$ 343,659</u>	<u>\$ (168,500)</u>	
DEPRECIATION	230			
TOTAL EXPENSES	<u>166,640</u>			
NET INCOME FROM OPERATIONS	<u>\$ 136,920</u>			

CHECKING ACCOUNT \$141,119