

SIERRA PARK WATER COMPANY, INC.
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2013

<u>REVENUE</u>	SEVEN MONTHS ENDED 12/31/13	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
WATER INCOME	\$ 306,843	\$ 343,800	\$ (36,957)	89.25%
TRANSFER FEES	\$ 300		300	
MISCELLANEOUS INCOME	1,915		1,915	
TOTAL REVENUE	309,058		(34,742)	
<u>ADMINISTRATION AND FEES</u>				
ACCOUNTING	9,084	16,173	\$ (7,089)	56.17%
BANK CHARGES	12		12	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,554	1,500	54	103.60%
EMPLOYEE BENEFITS	6,098	7,643	(1,545)	79.79%
EMPLOYEE PAYROLL	40,090	44,960	(4,870)	89.17%
EMPLOYEE PAYROLL TAXES	3,641	4,496	(855)	80.98%
INSURANCE	21,429	21,270	159	100.75%
LEGAL CONSULTING/PROFESSIONAL SERVICES	34,642	30,900	3,742	112.11%
MEMBER COMMUNICATION	521	3,499	(2,978)	14.89%
OFFICE SUPPLIES	1,014		1,014	
OUTSIDE SERVICES	15,127		15,127	
TAXES AND LICENSE	1,894	3,708	(1,814)	51.08%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
<u>OPERATION AND MAINTENANCE</u>				
EASEMENT LEASE FOR GROUND	500	39,600	(39,100)	1.26%
EASEMENT LEASE FOR WATER	49,017	39,140	9,877	125.24%
MAINTAIN WATER SYSTEM	7,618	6,500	1,118	117.20%
MAINTAIN WATER SYSTEM - CAPITAL RESERVES	4,882		4,882	
TOWERS AND ACCESS		20,000	(20,000)	0.00%
WATER EQUIPMENT MAINTENANCE		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	1,800	8,240	(6,440)	21.84%
WATER UTILITIES	4,825	13,699	(8,874)	35.22%
<u>REPAIR AND REPLACE</u>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
TOTAL EXPENSES BEFORE DEPRECIATION	211,776	\$ 343,659	\$ (131,883)	
DEPRECIATION	322			
TOTAL EXPENSES	212,098			
NET INCOME FROM OPERATIONS	\$ 96,960			

CHECKING ACCOUNT \$101,381