

SIERRA PARK WATER COMPANY, INC.  
 BUDGET REPORT  
 PERIOD ENDED JANUARY 31, 2014

<u>REVENUE</u>	<u>EIGHT MONTHS ENDED 01/31/14</u>	<u>2013-2014 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
WATER INCOME	\$ 308,296	\$ 343,800	\$ (35,504)	89.67%
TRANSFER FEES	\$ 300		300	
MISCELLANEOUS INCOME	2,040		2,040	
<b>TOTAL REVENUE</b>	<b>310,636</b>		<b>(33,164)</b>	
 <b><u>ADMINISTRATION AND FEES</u></b>				
ACCOUNTING	9,902	16,173	\$ (6,271)	61.23%
BANK CHARGES	12		12	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,633	1,500	133	108.87%
EMPLOYEE BENEFITS	7,270	7,643	(373)	95.12%
EMPLOYEE PAYROLL	41,747	44,960	(3,213)	92.85%
EMPLOYEE PAYROLL TAXES	3,962	4,496	(534)	88.12%
INSURANCE	21,929	21,270	659	103.10%
LEGAL CONSULTING/PROFESSIONAL SERVICES	34,642	30,900	3,742	112.11%
MEMBER COMMUNICATION	521	3,499	(2,978)	14.89%
OFFICE SUPPLIES	1,053		1,053	
OUTSIDE SERVICES	15,282		15,282	
TAXES AND LICENSE	1,919	3,708	(1,789)	51.75%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
 <b><u>OPERATION AND MAINTENANCE</u></b>				
EASEMENT LEASE FOR GROUND	500	39,600	(39,100)	1.26%
EASEMENT LEASE FOR WATER	49,433	39,140	10,293	126.30%
MAINTAIN WATER SYSTEM	8,881	6,500	2,381	136.63%
MAINTAIN WATER SYSTEM - CAPITAL RESERVES	4,882	20,000	(20,000)	0.00%
TOWERS AND ACCESS		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	2,140	8,240	(6,100)	25.97%
WATER UTILITIES	6,045	13,699	(7,654)	44.13%
 <b><u>REPAIR AND REPLACE</u></b>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>219,781</b>	<b>\$ 343,659</b>	<b>\$ (123,878)</b>	
DEPRECIATION	368			
<b>TOTAL EXPENSES</b>	<b>220,149</b>			
<b>NET INCOME FROM OPERATIONS</b>	<b>\$ 90,487</b>			

CHECKING ACCOUNT      \$93,425