

SIERRA PARK SERVICES, INC  
BUDGET REPORT  
FOR THE PERIOD ENDED  
August 31, 2014

	THREE MONTHS ENDED 08/31/14	2014-2015 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
MAINTENANCE INCOME	\$ 135,450	\$ 193,120	\$ (57,670)	70.14%
BRIDGE RESERVES	12,361	17,750	(5,389)	69.64%
EASEMENT LEASES	-	46,100	(46,100)	0.00%
FISH DERBY DONATIONS	659	2,000	(1,341)	32.95%
TRANSFER FEES	400	-	400	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	300	7,703	(7,403)	3.89%
<b>TOTAL REVENUE</b>	<u>149,170</u>	<u>266,873</u>	<u>(110,300)</u>	55.90%
<b>MAINTAIN AND REPAIR ROADS</b>				
ACCOUNTING	4,770	15,322	(10,552)	31.13%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	573	1,600	(1,227)	31.83%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	935	4,740	(3,805)	19.72%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	-	13,000	(13,000)	0.00%
MEMBER COMMUNICATIONS	709	2,924	(2,215)	24.23%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	-	3,400	(3,400)	0.00%
TAXES AND LICENSE	-	100	(100)	0.00%
<b>MAINTAIN AND REPAIR ROADS SUBTOTAL</b>	<u>6,651</u>	<u>99,244</u>	<u>(92,593)</u>	6.70%
<b>MAINTAIN ROADS AND SNOW</b>				
MAINTENANCE	2,593	55,000	(52,407)	4.72%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	-	8,000	(8,000)	0.00%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
<b>MAINTAIN ROADS AND SNOW SUBTOTAL</b>	<u>2,645</u>	<u>75,000</u>	<u>(72,355)</u>	3.53%
<b>CLEAN UP WORK</b>				
CLEAN BAR CULVERTS	-	8,500	(8,500)	0.00%
CLEAN DITCHES	-	8,200	(8,200)	0.00%
CLEAN DRIVE CULVERTS	-	5,000	(5,000)	0.00%
<b>CLEAN UP WORK SUBTOTAL</b>	<u>-</u>	<u>21,700</u>	<u>(21,700)</u>	0.00%
<b>MAINTAIN GATE</b>				
GATE EXPENSE	103	-	103	
TELEPHONE	171	-	171	
<b>MAINTAIN GATE SUBTOTAL</b>	<u>274</u>	<u>-</u>	<u>274</u>	
<b>REFUSE COLLECTION AND DISPOSAL</b>				
EMPLOYEE PAYROLL	-	3,000	(3,000)	0.00%
GARBAGE	5,284	14,522	(9,238)	36.36%
<b>REFUSE COLLECTION AND DISPOSAL SUBTOTAL</b>	<u>5,284</u>	<u>17,522</u>	<u>(12,238)</u>	30.16%

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<b>PINE NEEDLE MANAGEMENT</b>				
EMPLOYEE PAYROLL	-	1,045	(1,045)	0.00%
NEEDLE EXPENSE	-	20,000	(20,000)	0.00%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>-</u>	<u>21,045</u>	<u>(21,045)</u>	0.00%
<b>MAINTAIN COMMON AREAS</b>				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	1,954	12,121	(10,177)	
LODGE SUPPLIES	-	14	(14)	0.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>5,096</u>	<u>17,933</u>	<u>(12,837)</u>	28.42%
<b>GENERAL ADMINISTRATION</b>				
BANK CHARGES	15	300	(285)	5.00%
EMPLOYEE PAYROLL	-	713	(713)	0.00%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
INSURANCE	103	-	103	
OFFICE EXPENSE	40	1,428	(1,388)	2.80%
OUTSIDE SERVICES	107	-	107	
RECREATION	681	1,723	(1,042)	59.80%
TELEPHONE	379	-	379	
UTILITIES	1,757	9,239	(7,482)	19.02%
GENERAL ADMINISTRATION SUBTOTAL	<u>3,337</u>	<u>14,429</u>	<u>(11,092)</u>	23.13%
TOTAL EXPENSES BEFORE DEPRECIATION	23,268	266,873	(243,605)	8.73%
DEPRECIATION	<u>1,599</u>	<u>-</u>	<u>1,599</u>	
TOTAL EXPENSES	<u>24,867</u>	<u>266,873</u>	<u>(241,986)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 124,283</u>	<u>\$ -</u>	<u>\$ 124,283</u>	

CHECKING ACCOUNT      \$160,511