

SIERRA PARK SERVICES, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 April 30, 2015

	ELEVEN MONTHS ENDED 04/30/15	2014-2015 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
MAINTENANCE INCOME	\$ 174,147	\$ 193,120	\$ (18,973)	90.18%
BRIDGE RESERVES	15,810	17,750	(1,940)	89.07%
DISTRIBUTION SYSTEM LEASE	32,620	6,504	26,116	501.54%
WELL LEASE	5,420	39,596		
FISH DERBY DONATIONS	864	2,000	(1,136)	43.20%
TRANSFER FEES	1,200	-	1,200	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	2,700	7,703	(5,003)	35.05%
TOTAL REVENUE	232,761	266,873	5,067	87.22%
MAINTAIN AND REPAIR ROADS				
ACCOUNTING	12,747	15,322	(2,575)	83.19%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	1,613	1,800	(187)	89.61%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	2,976	4,740	(1,764)	62.78%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	1,038	13,000	(11,962)	7.98%
MEMBER COMMUNICATIONS	1,360	2,924	(1,564)	46.50%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	2,023	3,400	(1,377)	59.50%
TAXES AND LICENSE	25	100	(75)	25.00%
MAINTAIN AND REPAIR ROADS SUBTOTAL	21,446	99,244	(77,798)	21.61%
MAINTAIN ROADS AND SNOW				
EMPLOYEE PAYROLL	1,574	-		
MAINTENANCE	41,681	55,000	(13,319)	75.78%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	2,632	8,000	(5,368)	32.90%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
MAINTAIN ROADS AND SNOW SUBTOTAL	45,939	75,000	(30,635)	61.25%
CLEAN UP WORK				
CLEAN BAR CULVERTS	213	8,500	(8,287)	2.51%
CLEAN DITCHES	3,709	8,200	(4,491)	45.23%
CLEAN CULVERTS	774	5,000	(4,226)	15.48%
CLEAN UP WORK SUBTOTAL	4,696	21,700	(17,004)	21.64%
MAINTAIN GATE				
GATE EXPENSE	(2,281)	-	(2,281)	
TELEPHONE	-	-	-	
MAINTAIN GATE SUBTOTAL	(2,281)	-	(2,281)	
REFUSE COLLECTION AND DISPOSAL				
EMPLOYEE PAYROLL	1,147	3,000	(1,853)	38.23%
GARBAGE	15,058	14,522	536	103.69%
REFUSE COLLECTION AND DISPOSAL SUBTOTAL	16,205	17,522	(1,317)	92.49%

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PINE NEEDLE MANAGEMENT				
EMPLOYEE PAYROLL	3,042	1,045	1,997	291.10%
NEEDLE EXPENSE	13,655	20,000	(6,345)	68.28%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>16,697</u>	<u>21,045</u>	<u>(4,348)</u>	79.34%
MAINTAIN COMMON AREAS				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	7,996	12,131	(4,135)	
LODGE SUPPLIES	273	14	259	1950.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>11,411</u>	<u>17,933</u>	<u>(6,522)</u>	63.63%
GENERAL ADMINISTRATION				
CAPITAL IMPROVEMENTS-BRIDGE	3,275	-	3,275	
BANK CHARGES	67	300	(233)	22.33%
EMPLOYEE PAYROLL	3,482	713	2,769	488.36%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
FRANCHISE TAX EXPENSE	1,600	-	1,600	
INSURANCE	(1,591)	-	(1,591)	
OFFICE EXPENSE	259	1,428	(1,169)	18.14%
PERMITS AND FEES	614	-	614	
OUTSIDE SERVICES	452	-	452	
RECREATION	1,326	1,723	(397)	76.93%
TELEPHONE	1,179	-	1,179	
UTILITIES	3,515	9,239	(5,724)	38.05%
GENERAL ADMINISTRATION SUBTOTAL	<u>14,433</u>	<u>14,429</u>	<u>4</u>	100.03%
TOTAL EXPENSES BEFORE DEPRECIATION	128,547	266,873	(139,900)	48.17%
DEPRECIATION	<u>5,863</u>	<u>-</u>	<u>5,863</u>	
TOTAL EXPENSES	<u>134,410</u>	<u>266,873</u>	<u>(134,037)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 98,351</u>	<u>\$ -</u>	<u>\$ 139,104</u>	

CHECKING ACCOUNT	\$103,122
BRIDGE ACCOUNT	25,780
GENERAL RESERVES	10,000