

SIERRA PARK SERVICES INC.
BUDGET REPORT
PERIOD ENDED APRIL 30, 2014

	ELEVEN MONTHS ENDED 04/30/14	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
MAINTENANCE INCOME	\$ 178,832	\$ 196,920	\$ (18,088)	90.81%
EASEMENT LEASES	46,100	46,100	-	100.00%
GATE INCOME	1,570	4,000	(2,430)	39.25%
MISCELLANEOUS INCOME	758		758	
FISH DERBY DONATIONS	2,431	2,000	431	121.55%
TRANSFER FEES	700		700	
REFUNDS	(137)		(137)	
INTEREST INCOME	-	200	(200)	0.00%
TOTAL REVENUE	230,254	249,220	(18,966)	
<u>MAINTAIN AND REPAIR ROADS</u>				
ACCOUNTING	13,305	2,369	10,936	561.63%
CONTINGENCY		3,193	(3,193)	0.00%
CREDIT CARD CHARGES	1,597	1,500	97	108.47%
EMPLOYEE BENEFITS		4,397	(4,397)	0.00%
EMPLOYEE PAYROLL		25,865	(25,865)	0.00%
EMPLOYER PAYROLL TAXES		2,587	(2,587)	0.00%
FRANCHISE TAX EXPENSE		824	(824)	0.00%
HEALTH & SAFETY	4,294	4,120	174	104.22%
INSURANCE	25,219	21,067	4,152	119.71%
LEGAL CONSULTING	7,572	15,000	(7,428)	50.48%
MEMBER COMMUNICATIONS	2,622	1,236	1,386	212.14%
MISCELLANEOUS		5,000	(5,000)	0.00%
PROFESSIONAL CONSULTING		12,875	(12,875)	0.00%
PROPERTY TAXES	1,932	3,399	(1,467)	56.84%
TAXES AND LICENSE	150	412	(262)	36.41%
<u>MAINTAIN ROADS AND SNOW</u>				
MAINTENANCE	14,459	15,000	(541)	96.39%
REMOVAL	427	36,050	(35,623)	1.18%
ROAD EQUIPMENT RESERVES		5,000	(5,000)	0.00%
ROAD RESERVES		5,000	(5,000)	0.00%
ROADS FUEL	5,827	7,416	(1,589)	78.57%
ROADS SUPPLIES	1,340	773	567	173.35%
<u>CLEAN UP WORK</u>				
CLEAN BAR CULVERTS		8,400	(8,400)	0.00%
CLEAN DITCHES		8,235	(8,235)	0.00%
CLEAN DRIVE CULVERTS				
<u>MAINTAIN GATE</u>				
GATE EXPENSE	3,296	3,989	(693)	82.63%
TELEPHONE	713	1,236	(523)	57.69%
<u>REFUSE COLLECTION AND DISPOSAL</u>				
EMPLOYEE BENEFITS		362	(362)	0.00%
EMPLOYEE PAYROLL		2,130	(2,130)	0.00%
EMPLOYER PAYROLL TAXES		213	(213)	0.00%
GARBAGE	13,122	14,420	(1,298)	91.00%

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<u>PINE NEEDLE MANAGEMENT</u>				
EMPLOYEE BENEFITS		181	(181)	0.00%
EMPLOYEE PAYROLL		1,065	(1,065)	0.00%
EMPLOYER PAYROLL TAXES		107	(107)	0.00%
NEEDLE EXPENSE	24,560	19,000	5,560	129.26%
<u>MAINTAIN COMMON AREAS</u>				
EMPLOYEE BENEFITS		91	(91)	0.00%
EMPLOYEE PAYROLL		533	(533)	0.00%
EMPLOYER PAYROLL TAXES		53	(53)	0.00%
FISHING DERBY		2,000	(2,000)	0.00%
GENERAL MAINTENANCE	10,894	-	10,894	
LODGE SUPPLIES	12	103	(91)	11.65%
MAINTAIN LAKE	3,814	5,000	(1,186)	76.28%
MAINTAIN STRUCTURE	984	3,000	(2,016)	32.80%
<u>GENERAL ADMINISTRATION</u>				
BANK CHARGES	70	300	(230)	23.33%
EMPLOYEE BENEFITS		124	(124)	0.00%
EMPLOYEE PAYROLL	25,274	727	24,547	3476.48%
EMPLOYER PAYROLL TAXES		73	(73)	0.00%
EQUIPMENT RENTAL	855	-	855	
FUEL		464	(464)	0.00%
INSURANCE		-	-	
OFFICE EXPENSE	1,208	1,545	(337)	78.19%
RECREATION	1,435	2,000	(565)	71.75%
UTILITIES	6,019	721	7,298	1112.21%
TOTAL EXPENSES BEFORE DEPRECIATION	173,000	<u>\$ 249,155</u>	<u>\$ (76,155)</u>	
DEPRECIATION	27,940			
TOTAL EXPENSES	<u>200,940</u>			
NET INCOME FROM OPERATIONS	<u>\$ 29,314</u>			

CHECKING ACCOUNT 559,104