

SIERRA PARK SERVICES INC.  
BUDGET REPORT  
PERIOD ENDED MARCH 31, 2014

	TEN MONTHS ENDED 03/31/14	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<b><u>REVENUE</u></b>				
MAINTENANCE INCOME	\$ 177,706	\$ 196,920	\$ (19,214)	90.24%
EASEMENT LEASES	46,100	46,100	-	100.00%
GATE INCOME	1,570	4,000	(2,430)	39.25%
MISCELLANEOUS INCOME	758		758	
FISH DERBY DONATIONS	2,431	2,000	431	121.55%
TRANSFER FEES	700		700	
REFUNDS	(137)		(137)	
INTEREST INCOME	-	200	(200)	0.00%
<b>TOTAL REVENUE</b>	<b>229,128</b>	<b>249,220</b>	<b>(20,092)</b>	
<b><u>MAINTAIN AND REPAIR ROADS</u></b>				
ACCOUNTING	12,758	2,369	10,389	538.54%
CONTINGENCY		3,193	(3,193)	0.00%
CREDIT CARD CHARGES	1,500	1,500	-	100.00%
EMPLOYEE BENEFITS		4,397	(4,397)	0.00%
EMPLOYEE PAYROLL		25,865	(25,865)	0.00%
EMPLOYER PAYROLL TAXES		2,587	(2,587)	0.00%
FRANCHISE TAX EXPENSE		824	(824)	0.00%
HEALTH & SAFETY	3,950	4,120	(170)	95.87%
INSURANCE	25,219	21,067	4,152	119.71%
INTEREST EXPENSE	57		57	
LEGAL CONSULTING	7,572	15,000	(7,428)	50.48%
MEMBER COMMUNICATIONS	2,437	1,236	1,201	197.17%
MISCELLANEOUS		5,000	(5,000)	0.00%
PROFESSIONAL CONSULTING		12,875	(12,875)	0.00%
PROPERTY TAXES	1,932	3,399	(1,467)	56.84%
TAXES AND LICENSE	25	412	(387)	6.07%
<b><u>MAINTAIN ROADS AND SNOW</u></b>				
MAINTENANCE	10,982	15,000	(4,018)	73.21%
REMOVAL	427	36,050	(35,623)	1.18%
ROAD EQUIPMENT RESERVES		5,000	(5,000)	0.00%
ROAD RESERVES		5,000	(5,000)	0.00%
ROADS FUEL	5,827	7,416	(1,589)	78.57%
ROADS SUPPLIES	1,340	773	567	173.35%
<b><u>CLEAN UP WORK</u></b>				
CLEAN BAR CULVERTS		8,400	(8,400)	0.00%
CLEAN DITCHES		8,235	(8,235)	0.00%
CLEAN DRIVE CULVERTS		-	-	
<b><u>MAINTAIN GATE</u></b>				
GATE EXPENSE	1,358	3,989	(2,631)	34.04%
TELEPHONE	650	1,236	(586)	52.59%
<b><u>REFUSE COLLECTION AND DISPOSAL</u></b>				
EMPLOYEE BENEFITS		362	(362)	0.00%
EMPLOYEE PAYROLL		2,130	(2,130)	0.00%
EMPLOYER PAYROLL TAXES		213	(213)	0.00%
GARBAGE	12,102	14,420	(2,318)	83.93%

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<b><u>PINE NEEDLE MANAGEMENT</u></b>				
EMPLOYEE BENEFITS		181	(181)	0.00%
EMPLOYEE PAYROLL		1,065	(1,065)	0.00%
EMPLOYER PAYROLL TAXES		107	(107)	0.00%
NEEDLE EXPENSE	24,560	19,000	5,560	129.26%
<b><u>MAINTAIN COMMON AREAS</u></b>				
EMPLOYEE BENEFITS		91	(91)	0.00%
EMPLOYEE PAYROLL		533	(533)	0.00%
EMPLOYER PAYROLL TAXES		53	(53)	0.00%
FISHING DERBY		2,000	(2,000)	0.00%
GENERAL MAINTENANCE	10,109	-	10,109	
LODGE SUPPLIES	<u>12</u>	103	(91)	11.65%
MAINTAIN LAKE	3,403	5,000	(1,597)	68.06%
MAINTAIN STRUCTURE	984	3,000	(2,016)	32.80%
<b><u>GENERAL ADMINISTRATION</u></b>				
BANK CHARGES		300	(300)	0.00%
EMPLOYEE BENEFITS		124	(124)	0.00%
EMPLOYEE PAYROLL	<u>25,274</u>	727	24,547	3476.48%
EMPLOYER PAYROLL TAXES		73	(73)	0.00%
EQUIPMENT RENTAL	855	-	855	
FUEL		464	(464)	0.00%
INSURANCE		-	-	
OFFICE EXPENSE	1,190	1,545	(355)	77.02%
RECREATION	1,435	2,000	(565)	71.75%
UTILITIES	<u>7,699</u>	<u>721</u>	<u>6,978</u>	1067.82%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	163,657	<u>\$ 249,155</u>	<u>\$ (85,498)</u>	
DEPRECIATION	<u>25,400</u>			
<b>TOTAL EXPENSES</b>	<u>189,057</u>			
<b>NET INCOME FROM OPERATIONS</b>	<u>\$ 40,071</u>			

CHECKING ACCOUNT

\$67,214