

SIERRA PARK SERVICES, INC.
BUDGET REPORT
FOR THE PERIOD ENDED
December 31, 2014

	SEVEN MONTHS ENDED 12/31/14	2014-2015 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
MAINTENANCE INCOME	\$ 170,575	\$ 193,120	\$ (22,545)	88.33%
BRIDGE RESERVES	15,544	17,750	(2,206)	87.57%
EASEMENT LEASES	-	46,100	(46,100)	0.00%
FISH DERBY DONATIONS	864	2,000	(1,136)	43.20%
TRANSFER FEES	1,000	-	1,000	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	1,325	7,703	(6,378)	17.20%
TOTAL REVENUE	<u>189,308</u>	<u>266,873</u>	<u>(71,187)</u>	70.94%
MAINTAIN AND REPAIR ROADS				
ACCOUNTING	9,816	15,322	(5,506)	64.06%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	1,297	1,800	(503)	72.06%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	2,600	4,740	(2,140)	54.85%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	656	13,000	(12,344)	5.05%
MEMBER COMMUNICATIONS	1,189	2,924	(1,735)	40.65%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	2,023	3,400	(1,377)	59.50%
TAXES AND LICENSE	-	100	(100)	0.00%
MAINTAIN AND REPAIR ROADS SUBTOTAL	<u>17,245</u>	<u>99,244</u>	<u>(81,999)</u>	17.38%
MAINTAIN ROADS AND SNOW				
MAINTENANCE	3,235	55,000	(51,765)	5.88%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	2,632	8,000	(5,368)	32.90%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
MAINTAIN ROADS AND SNOW SUBTOTAL	<u>5,919</u>	<u>75,000</u>	<u>(69,081)</u>	7.89%
CLEAN UP WORK				
CLEAN BAR CULVERTS	-	8,500	(8,500)	0.00%
CLEAN DITCHES	-	8,200	(8,200)	0.00%
CLEAN DRIVE CULVERTS	-	5,000	(5,000)	0.00%
CLEAN UP WORK SUBTOTAL	<u>-</u>	<u>21,700</u>	<u>(21,700)</u>	0.00%
MAINTAIN GATE				
GATE EXPENSE	1,387	-	1,387	
TELEPHONE	(0)	-	(0)	
MAINTAIN GATE SUBTOTAL	<u>1,387</u>	<u>-</u>	<u>1,387</u>	
REFUSE COLLECTION AND DISPOSAL				
EMPLOYEE PAYROLL	-	3,000	(3,000)	0.00%
GARBAGE	10,194	14,522	(4,328)	70.20%
REFUSE COLLECTION AND DISPOSAL SUBTOTAL	<u>10,194</u>	<u>17,522</u>	<u>(7,328)</u>	58.18%

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PINE NEEDLE MANAGEMENT				
EMPLOYEE PAYROLL	-	1,045	(1,045)	0.00%
NEEDLE EXPENSE	-	20,000	(20,000)	0.00%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>-</u>	<u>21,045</u>	<u>(21,045)</u>	0.00%
MAINTAIN COMMON AREAS				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	54,220	12,131	42,089	
LODGE SUPPLIES	273	14	259	1950.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>57,635</u>	<u>17,933</u>	<u>39,702</u>	321.39%
GENERAL ADMINISTRATION				
CAPITAL IMPROVEMENTS-BRIDGE	3,275	-	3,275	
BANK CHARGES	132	300	(168)	44.00%
EMPLOYEE PAYROLL	7,761	713	7,048	1088.50%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
FRANCHISE TAX EXPENSE	2,400	-	2,400	
INSURANCE	(1,591)	-	(1,591)	
OFFICE EXPENSE	242	1,428	(1,186)	16.95%
PERMITS AND FEES	614	-	614	
OUTSIDE SERVICES	291	-	291	
RECREATION	826	1,723	(897)	47.91%
TELEPHONE	1,019	-	1,019	
UTILITIES	3,101	9,239	(6,138)	33.57%
GENERAL ADMINISTRATION SUBTOTAL	<u>18,325</u>	<u>14,429</u>	<u>3,896</u>	127.00%
TOTAL EXPENSES BEFORE DEPRECIATION	110,706	266,873	(156,167)	41.48%
DEPRECIATION	<u>3,731</u>	<u>-</u>	<u>3,731</u>	
TOTAL EXPENSES	<u>114,437</u>	<u>266,873</u>	<u>(152,436)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 74,871</u>	<u>\$ -</u>	<u>\$ 81,249</u>	

CHECKING ACCOUNT \$87,697
 BRIDGE ACCOUNT 25,534