

SIERRA PARK SERVICES, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 January 31, 2015

	<u>EIGHT MONTHS ENDED 01/31/15</u>	<u>2014-2015 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
REVENUE				
MAINTENANCE INCOME	\$ 170,764	\$ 193,120	\$ (22,356)	88.42%
BRIDGE RESERVES	15,560	17,750	(2,190)	87.66%
EASEMENT LEASES	-	46,100	(46,100)	0.00%
FISH DERBY DONATIONS	864	2,000	(1,136)	43.20%
TRANSFER FEES	1,100	-	1,100	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	1,506	7,703	(6,197)	19.55%
TOTAL REVENUE	<u>189,794</u>	<u>266,873</u>	<u>(70,882)</u>	71.12%
MAINTAIN AND REPAIR ROADS				
ACCOUNTING	10,494	15,322	(4,828)	68.49%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	1,376	1,800	(424)	76.44%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	2,675	4,740	(2,065)	56.43%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	656	13,000	(12,344)	5.05%
MEMBER COMMUNICATIONS	1,189	2,924	(1,735)	40.65%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	2,023	3,400	(1,377)	59.50%
TAXES AND LICENSE	-	100	(100)	0.00%
MAINTAIN AND REPAIR ROADS SUBTOTAL	<u>18,077</u>	<u>99,244</u>	<u>(81,167)</u>	18.21%
MAINTAIN ROADS AND SNOW				
MAINTENANCE	39,374	55,000	(15,626)	71.59%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	2,632	8,000	(5,368)	32.90%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
MAINTAIN ROADS AND SNOW SUBTOTAL	<u>42,058</u>	<u>75,000</u>	<u>(32,942)</u>	56.08%
CLEAN UP WORK				
CLEAN BAR CULVERTS	-	8,500	(8,500)	0.00%
CLEAN DITCHES	-	8,200	(8,200)	0.00%
CLEAN DRIVE CULVERTS	-	5,000	(5,000)	0.00%
CLEAN UP WORK SUBTOTAL	<u>-</u>	<u>21,700</u>	<u>(21,700)</u>	0.00%
MAINTAIN GATE				
GATE EXPENSE	1,637	-	1,637	
TELEPHONE	(0)	-	(0)	
MAINTAIN GATE SUBTOTAL	<u>1,637</u>	<u>-</u>	<u>1,637</u>	
REFUSE COLLECTION AND DISPOSAL				
EMPLOYEE PAYROLL	-	3,000	(3,000)	0.00%
GARBAGE	11,699	14,522	(2,823)	80.56%
REFUSE COLLECTION AND DISPOSAL SUBTOTAL	<u>11,699</u>	<u>17,522</u>	<u>(5,823)</u>	66.77%

SIERRA PARK SERVICES, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 January 31, 2015

	<u>EIGHT MONTHS ENDED 01/31/15</u>	<u>2014-2015 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
PINE NEEDLE MANAGEMENT				
EMPLOYEE PAYROLL	-	1,045	(1,045)	0.00%
NEEDLE EXPENSE	-	20,000	(20,000)	0.00%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>-</u>	<u>21,045</u>	<u>(21,045)</u>	0.00%
MAINTAIN COMMON AREAS				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	18,674	12,131	6,543	
LODGE SUPPLIES	273	14	259	1950.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>22,089</u>	<u>17,933</u>	<u>4,156</u>	123.18%
GENERAL ADMINISTRATION				
CAPITAL IMPROVEMENTS-BRIDGE	3,275	-	3,275	
BANK CHARGES	52	300	(248)	17.33%
EMPLOYEE PAYROLL	7,761	713	7,048	1088.50%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
FRANCHISE TAX EXPENSE	1,600	-	1,600	
INSURANCE	(1,591)	-	(1,591)	
OFFICE EXPENSE	242	1,428	(1,186)	16.95%
PERMITS AND FEES	614	-	614	
OUTSIDE SERVICES	323	-	323	
RECREATION	826	1,723	(897)	47.91%
TELEPHONE	1,257	-	1,257	
UTILITIES	3,150	9,239	(6,089)	34.10%
GENERAL ADMINISTRATION SUBTOTAL	<u>17,764</u>	<u>14,429</u>	<u>3,335</u>	123.11%
TOTAL EXPENSES BEFORE DEPRECIATION	113,325	266,873	(153,548)	42.46%
DEPRECIATION	<u>4,264</u>	<u>-</u>	<u>4,264</u>	
TOTAL EXPENSES	<u>117,589</u>	<u>266,873</u>	<u>(149,284)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 72,205</u>	<u>\$ -</u>	<u>\$ 78,402</u>	

CHECKING ACCOUNT \$85,568
 BRIDGE ACCOUNT 26,900