

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED SEPTEMBER 30, 2012

	FOUR MONTHS ENDED 09/30/12	2012-2013 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
MAINTENANCE INCOME	\$ 325,042	\$ 372,736	\$ (47,694)	87.20%
PROPERTY RENTAL(CARETAKER'S CABIN)	2,138	6,900	(4,762)	30.99%
GATE INCOME	3,435			
RECREATION INCOME	817	-	817	
FISH DONATIONS	1,048			
TRANSFER FEES	100			
INTEREST INCOME	82	-	82	
TIMBER INTEREST	5	-	5	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS		-	-	
MISCELLANEOUS	21,254		21,254	
TOTAL REVENUE	353,921	379,636	(30,298)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	10,138	18,000	(7,862)	56.32%
BANK CHARGES	272	50	222	544.00%
CAMP CEDARBROOK LAND	* 44,530		44,530	
CREDIT CARD FEES	1,026		1,026	
CONTIGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	4,098	12,000	(7,902)	34.15%
EQUIPMENT RENTAL	1,055		1,055	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX	800	800	-	100.00%
FUEL	3,278	9,000	(5,722)	36.42%
GARBAGE	4,708	14,000	(9,292)	33.63%
GATE EXPENSE	1,481	3,873	(2,392)	38.24%
HEALTH AND SAFETY	1,662	4,000	(2,338)	41.55%
INSURANCE - GENERAL	5,541	17,000	(11,459)	32.59%
MAINTAIN BUILDING	5,936	11,000	(5,064)	53.96%
MAINTAIN BUILDING - CEDARBROOK	* 12,950		12,950	
MAINTAIN EQUIPMENT	3,480	15,000	(11,520)	23.20%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS	35,280	35,000	280	100.80%
MAINTAIN WATER	396	8,000	(7,604)	4.95%
MAINTENANCE COMMON AREA	5,000		5,000	
MAINTENANCE GENERAL	6,057	25,000	(18,943)	24.23%
MEMBER COMMUNICATION	1,971	4,500	(2,529)	43.80%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL	90	1,500	(1,410)	6.00%
PAYROLL - LABOR	23,317	70,000	(46,683)	33.31%
PERMITS AND FEES		2,500	(2,500)	0.00%
PROFESSIONAL SERVICE - LEGAL	5,207	30,000	(24,793)	17.36%
PROFESSIONAL SERVICE - CONSULTING	35,342	25,000	10,342	141.37%
RECREATION	637	1,000	(363)	63.70%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	337	1,500	(1,163)	22.47%
SUPPLIES RECREATION HALL		100	(100)	0.00%
TAXES - PAYROLL	1,989	7,000	(5,011)	28.41%
TAXES - PROPERTY		3,300	(3,300)	0.00%
TAXES - PROPERTY CEDARBROOK	*	3,800	(3,800)	0.00%
TAXES AND LICENSE		1,500	(1,500)	0.00%
TELEPHONE	750	1,200	(450)	62.50%
TIMBER EXPENSE	**		-	
UTILITIES	4,046	14,000	(9,954)	28.90%
UTILITIES - CEDERBROOK	*		-	
WATER RESERVES		3,113	(3,113)	0.00%
WATER TESTING	2,270	8,000	(5,730)	28.38%
TOTAL EXPENSES BEFORE DEPRECIATION	225,716	379,636	(153,920)	

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DEPRECIATION	11,044			
TOTAL EXPENSES	<u>236,760</u>			
NET INCOME FROM OPERATIONS	117,161			
ADD BACK CEDARBROOK EXPENSES	* 57,480			
ADD BACK TIMBER EXPENSES	**			
TOTAL INCOME FOR RESERVE FUNDS	<u>\$ 174,641</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$16,459
MONEY MARKET	139,229
TIMBER RESERVE	121,938
ROAD RESERVE	10,900
EQUIPMENT RESERVE	10,961
WATER RESERVE	11,027
MONEY MARKET - LAND	9,763

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

** Monies to offset timber expenses will be transferred from the Timber account.

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