

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JULY 31, 2012

| <u>REVENUE</u> | <u>TWO MONTHS ENDED 07/31/12</u> | <u>2012-2013 BUDGET</u> | <u>VARIANCE</u> | <u>% OF BUDGET EXPENDED*</u> |
|---|--|-----------------------------|------------------|--------------------------------------|
| MAINTENANCE INCOME | \$ 192,353 | \$ 372,736 | \$ (180,383) | 51.61% |
| PROPERTY RENTAL(CARETAKER'S CABIN) | 1,077 | 6,900 | (5,823) | 15.61% |
| GATE INCOME | 1,595 | | | |
| RECREATION INCOME | 817 | - | 817 | |
| FISH DONATIONS | 1,048 | | | |
| TRANSFER FEES | 100 | | | |
| INTEREST INCOME | 24 | - | 24 | |
| TIMBER INTEREST | 3 | - | 3 | |
| UNREALIZED GAIN/(LOSS) ON INVESTMENTS | | - | - | |
| MISCELLANEOUS | 20,768 | | 20,768 | |
| TOTAL REVENUE | 217,785 | 379,636 | (164,594) | |
| <u>OPERATING EXPENSES</u> | | | | |
| ACCOUNTING SERVICE | 5,503 | 18,000 | (12,497) | 30.57% |
| BANK CHARGES | 33 | 50 | (17) | 66.00% |
| CAMP CEDARBROOK LAND | * 4,109 | | 4,109 | |
| CREDIT CARD FEES | 396 | | 396 | |
| CONTIGENCY | | 3,100 | (3,100) | 0.00% |
| EMPLOYEE BENEFITS/HEALTH INS REIM | 1,298 | 12,000 | (10,702) | 10.82% |
| EQUIPMENT RENTAL | 1,005 | | 1,005 | |
| EQUIPMENT RESERVES | | 2,000 | (2,000) | 0.00% |
| FISH DERBY | 2,072 | 2,800 | (728) | 74.00% |
| FRANCHISE TAX | | 800 | (800) | 0.00% |
| FUEL | | 9,000 | (9,000) | 0.00% |
| GARBAGE | 2,585 | 14,000 | (11,415) | 18.46% |
| GATE EXPENSE | 639 | 3,873 | (3,234) | 16.50% |
| HEALTH AND SAFETY | 553 | 4,000 | (3,447) | 13.83% |
| INSURANCE - GENERAL | | 17,000 | (17,000) | 0.00% |
| MAINTAIN BUILDING | 307 | 11,000 | (10,693) | 2.79% |
| MAINTAIN BUILDING - CEDARBROOK | * 10,625 | | 10,625 | |
| MAINTAIN EQUIPMENT | 278 | 15,000 | (14,722) | 1.85% |
| MAINTAIN LAKE | | 9,000 | (9,000) | 0.00% |
| MAINTAIN ROADS | | 35,000 | (35,000) | 0.00% |
| MAINTAIN WATER | | 8,000 | (8,000) | 0.00% |
| MAINTENANCE GENERAL | 1,109 | 25,000 | (23,891) | 4.44% |
| MEMBER COMMUNICATION | 983 | 4,500 | (3,517) | 21.84% |
| NEEDLE EXPENSE | | 10,000 | (10,000) | 0.00% |
| OFFICE EXPENSE - INCLUDES CLERICAL | 90 | 1,500 | (1,410) | 6.00% |
| PAYROLL - LABOR | 12,604 | 70,000 | (57,396) | 18.01% |
| PERMITS AND FEES | | 2,500 | (2,500) | 0.00% |
| PROFESSIONAL SERVICE - LEGAL | | 30,000 | (30,000) | 0.00% |
| PROFESSIONAL SERVICE - CONSULTING | 5,438 | 25,000 | (19,562) | 21.75% |
| RECREATION | 5,360 | 1,000 | 4,360 | 536.00% |
| ROAD RESERVES | | 2,000 | (2,000) | 0.00% |
| SUPPLIES SHOP | 337 | 1,500 | (1,163) | 22.47% |
| SUPPLIES RECREATION HALL | | 100 | (100) | 0.00% |
| TAXES - PAYROLL | 1,169 | 7,000 | (5,831) | 16.70% |
| TAXES - PROPERTY | | 3,300 | (3,300) | 0.00% |
| TAXES - PROPERTY CEDARBROOK | * | 3,800 | (3,800) | 0.00% |
| TAXES AND LICENSE | | 1,500 | (1,500) | 0.00% |
| TELEPHONE | 367 | 1,200 | (833) | 30.58% |
| TIMBER EXPENSE | ** | | - | |
| UTILITIES | 1,295 | 14,000 | (12,705) | 9.25% |
| UTILITIES - CEDERBROOK | * | | - | |
| WATER RESERVES | | 3,113 | (3,113) | 0.00% |
| WATER TESTING | 495 | 8,000 | (7,505) | 6.19% |
| TOTAL EXPENSES BEFORE DEPRECIATION | 58,650 | 379,636 | (320,986) | |

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| | <u>TWO MONTHS ENDED 07/31/12</u> | <u>2012-2013 BUDGET</u> | <u>VARIANCE</u> | <u>% OF BUDGET EXPENDED*</u> |
|---------------------------------------|--|-----------------------------|-----------------|--------------------------------------|
| DEPRECIATION | 5,522 | | | |
| TOTAL EXPENSES | <u>64,172</u> | | | |
| NET INCOME FROM OPERATIONS | <u>153,613</u> | | | |
| ADD BACK CEDARBROOK EXPENSES | * 14,734 | | | |
| ADD BACK TIMBER EXPENSES | ** | | | |
| TOTAL INCOME FOR RESERVE FUNDS | <u>\$ 168,347</u> | | | |

BANK ACCOUNT BALANCES

| | |
|---------------------|----------|
| GENERAL ACCT | \$14,331 |
| MONEY MARKET | 127,445 |
| TIMBER RESERVE | 166,496 |
| ROAD RESERVE | 10,960 |
| EQUIPMENT RESERVE | 11,021 |
| WATER RESERVE | 11,086 |
| MONEY MARKET - LAND | 9,763 |

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

** Monies to offset timber expenses will be transferred from the Timber account.

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