

ODD FELLOWS SIERRA RECREATION ASSOCIATION, INC
 BUDGET REPORT
 FOR THE PERIOD ENDED
 April 30, 2018

	ELEVEN MONTHS ENDED 4/30/2018	2017-2018 Budget	VARIANCE	% OF BUDGET EXPENDED
Assessments	(24,000)	28,000	(52,000)	-86%
Interest Income	-	-	-	NO BUDGET
Maintenance Income	352	-	-	NO BUDGET
Miscellaneous Income	101	-	101	NO BUDGET
Refunds	(15,085)	(4,000)	(11,085)	377%
Property Rental	245	-	245	NO BUDGET
Gain (Loss) on Sale of Asset	112,662	-	112,662	NO BUDGET
TOTAL OPERATING INCOME	<u>74,275</u>	<u>24,000</u>	<u>50,275</u>	<u>309%</u>
Accounting	5,542	5,000	542	111%
Assessment - caretaker	(478)	1,400	(1,878)	-34%
Franchise Tax Expenses (CA)	800	800	-	100%
Interest & Bank Charges	7,261	8,000	(739)	91%
Insurance General	(739)	10,000	(10,739)	-7%
Maintain Rental Cabin - (Includes tree removal)	1,816	2,000	(184)	91%
Maintenance - Timber Property	-	2,000	(2,000)	0%
Management Fees on Rental	-	-	-	NO BUDGET
Member Communications	-	400	(400)	0%
Office expense	2	500	(498)	0%
Outside service	6,892	1,000	5,892	689%
Professional Services - Consulting	-	-	-	NO BUDGET
Professional Services-Legal	47,277	15,000	32,277	315%
Property taxes and fire prevention fee	2,592	3,040	(448)	85%
Taxes and Licenses	142	25	117	568%
Timber - Herbicide application	-	-	-	NO BUDGET
Timber - Mastication	-	-	-	NO BUDGET
Timber - Timber plan	-	-	-	NO BUDGET
Utilites	-	100	(100)	0%
TOTAL EXPENSE BEFORE DEPRECIATION	<u>71,107</u>	<u>49,265</u>	<u>21,842</u>	<u>144%</u>
DEPRECIATION EXPENSE	<u>29,903</u>	<u>32,622</u>	<u>(2,719)</u>	<u>92%</u>
TOTAL EXPENSES	<u>101,010</u>	<u>81,887</u>	<u>19,123</u>	<u>123%</u>
TOTAL INCOME FROM OPERATIONS	<u>\$ (26,735)</u>	<u>\$ (57,887)</u>	<u>\$ 31,152</u>	<u>46%</u>

BANK BALANCES AS OF
4/30/2018

Oak Valley - Checking	\$ 52,263
Oak Valley - Money Market	61
Total	<u>\$ 52,324</u>

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