

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 28, 2013

<u>REVENUE</u>	<u>EIGHT MONTHS ENDED 02/28/13</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
MAINTENANCE INCOME	\$ 340,692	\$ 372,736	\$ (32,044)	91.40%
PROPERTY RENTAL(CARETAKER'S CABIN)	5,058	6,900	(1,842)	73.30%
GATE INCOME	4,775			
RECREATION INCOME	817	-	817	
FISH DONATIONS	1,573			
TRANSFER FEES	400			
INTEREST INCOME	148	-	148	
TIMBER INTEREST	7	-	7	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	2	-	2	
MISCELLANEOUS	32,970		32,970	
TOTAL REVENUE	386,442	379,636	58	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	18,103	18,000	103	100.57%
BANK CHARGES	272	50	222	544.00%
CAMP CEDARBROOK LAND	* 53,074		53,074	
CREDIT CARD FEES	1,326		1,326	
CONTIGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	8,009	12,000	(3,991)	66.74%
EQUIPMENT RENTAL	1,055		1,055	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX	800	800	-	100.00%
FUEL	3,278	9,000	(5,722)	36.42%
GARBAGE	9,298	14,000	(4,702)	66.41%
GATE EXPENSE	2,356	3,873	(1,517)	60.83%
HEALTH AND SAFETY	2,253	4,000	(1,747)	56.33%
INSURANCE - GENERAL	7,712	17,000	(9,288)	45.36%
MAINTAIN BUILDING	15,852	11,000	4,852	144.11%
MAINTAIN BUILDING - CEDARBROOK	* 15,846		15,846	
MAINTAIN BUILDING - CEDARBROOK-CAPITAL	* 3,000		3,000	
MAINTAIN EQUIPMENT	8,539	15,000	(6,461)	56.93%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS	36,112	35,000	1,112	103.18%
MAINTAIN ROADS - CEDARBROOK	* 1,255			
MAINTAIN ROADS - CEDARBROOK-CAPITAL	* 18,477			
MAINTAIN WATER	5,559	8,000	(2,441)	69.49%
MAINTAIN WATER - CAPITAL	3,393		3,393	
MAINTENANCE COMMON AREA	5,000		5,000	
MAINTENANCE GENERAL	10,333	25,000	(14,667)	41.33%
MEMBER COMMUNICATION	4,111	4,500	(389)	91.36%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL	255	1,500	(1,245)	17.00%
OUTSIDE SERVICE	5		5	
PAYROLL - LABOR	50,963	70,000	(19,037)	72.80%
PERMITS AND FEES	115	2,500	(2,385)	4.60%
PROFESSIONAL SERVICE - LEGAL	62,843	30,000	32,843	209.48%
PROFESSIONAL SERVICE - CONSULTING	63,395	25,000	38,395	253.58%
RECREATION	1,071	1,000	71	107.10%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	337	1,500	(1,163)	22.47%
SUPPLIES RECREATION HALL	304	100	204	304.00%
TAXES - PAYROLL	4,661	7,000	(2,339)	66.59%
TAXES - PROPERTY	3,340	3,300	40	101.21%
TAXES - PROPERTY CEDARBROOK	* 3,539	3,800	(261)	93.13%
TAXES AND LICENSE	68	1,500	(1,432)	4.53%
TELEPHONE	1,529	1,200	329	127.42%
TIMBER EXPENSE	**	-	-	
UTILITIES	10,762	14,000	(3,238)	76.87%

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UTILITIES - CEDERBROOK	*		-	
WATER RESERVES		3,113	(3,113)	0.00%
WATER TESTING	<u>4,304</u>	<u>8,000</u>	<u>(3,696)</u>	53.80%
TOTAL EXPENSES BEFORE DEPRECIATION	444,576	379,636	45,208	
DEPRECIATION	<u>24,849</u>			
TOTAL EXPENSES	<u>469,425</u>			
NET INCOME FROM OPERATIONS	<u>(82,983)</u>			
ADD BACK CEDARBROOK EXPENSES	*	92,191		
ADD BACK TIMBER EXPENSES	**			
TOTAL INCOME FOR RESERVE FUNDS	<u>\$ 9,208</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$6,781
MONEY MARKET	14,017
TIMBER RESERVE	307,506
ROAD RESERVE	10,901
EQUIPMENT RESERVE	10,962
WATER RESERVE	11,027
MONEY MARKET - LAND	3,478

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

** Monies to offset timber expenses will be transferred from the Timber account.

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