

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2012

<u>REVENUE</u>	<u>SIX MONTHS ENDED 11/30/12</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
MAINTENANCE INCOME	\$ 334,345	\$ 372,736	\$ (38,391)	89.70%
PROPERTY RENTAL(CARETAKER'S CABIN)	3,465	6,900	(3,435)	50.22%
GATE INCOME	3,805			
RECREATION INCOME	817	-	817	
FISH DONATIONS	1,048			
TRANSFER FEES	100			
INTEREST INCOME	128	-	128	
TIMBER INTEREST	6	-	6	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS		-	-	
MISCELLANEOUS	21,535		21,535	
TOTAL REVENUE	365,249	379,636	(19,340)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,257	18,000	(3,743)	79.21%
BANK CHARGES	273	50	223	546.00%
CAMP CEDARBROOK LAND	* 46,555		46,555	
CREDIT CARD FEES	1,161		1,161	
CONTIGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	5,667	12,000	(6,333)	47.23%
EQUIPMENT RENTAL	1,055		1,055	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX	800	800	-	100.00%
FUEL	3,278	9,000	(5,722)	36.42%
GARBAGE	6,606	14,000	(7,394)	47.19%
GATE EXPENSE	2,252	3,873	(1,621)	58.15%
HEALTH AND SAFETY	1,829	4,000	(2,171)	45.73%
INSURANCE - GENERAL	7,712	17,000	(9,288)	45.36%
MAINTAIN BUILDING	14,737	11,000	3,737	133.97%
MAINTAIN BUILDING - CEDARBROOK	* 13,650		13,650	
MAINTAIN EQUIPMENT	6,902	15,000	(8,098)	46.01%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS	35,637	35,000	637	101.82%
MAINTAIN ROADS - CEDARBROOK	* 1,255			
MAINTAIN ROADS - CEDARBROOK-CAPITAL	* 18,477			
MAINTAIN WATER	396	8,000	(7,604)	4.95%
MAINTENANCE COMMON AREA	5,000		5,000	
MAINTENANCE GENERAL	7,423	25,000	(17,577)	29.69%
MEMBER COMMUNICATION	2,737	4,500	(1,763)	60.82%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL	90	1,500	(1,410)	6.00%
PAYROLL - LABOR	35,067	70,000	(34,933)	50.10%
PERMITS AND FEES		2,500	(2,500)	0.00%
PROFESSIONAL SERVICE - LEGAL	5,207	30,000	(24,793)	17.36%
PROFESSIONAL SERVICE - CONSULTING	42,377	25,000	17,377	169.51%
RECREATION	658	1,000	(342)	65.80%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	337	1,500	(1,163)	22.47%
SUPPLIES RECREATION HALL	304	100	204	304.00%
TAXES - PAYROLL	2,888	7,000	(4,112)	41.26%
TAXES - PROPERTY	6,879	3,300	3,579	208.45%
TAXES - PROPERTY CEDARBROOK	*	3,800	(3,800)	0.00%
TAXES AND LICENSE	43	1,500	(1,457)	2.87%
TELEPHONE	1,055	1,200	(145)	87.92%
TIMBER EXPENSE	**		-	
UTILITIES	6,243	14,000	(7,757)	44.59%
UTILITIES - CEDERBROOK	*		-	
WATER RESERVES		3,113	(3,113)	0.00%
WATER TESTING	4,304	8,000	(3,696)	53.80%

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TOTAL EXPENSES BEFORE DEPRECIATION	305,183	379,636	(94,185)	
DEPRECIATION	<u>16,566</u>			
TOTAL EXPENSES	<u>321,749</u>			
NET INCOME FROM OPERATIONS	<u>43,500</u>			
ADD BACK CEDARBROOK EXPENSES	* 79,937			
ADD BACK TIMBER EXPENSES	**			
TOTAL INCOME FOR RESERVE FUNDS	<u>\$ 123,437</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$18,635
MONEY MARKET	114,256
TIMBER RESERVE	76,939
ROAD RESERVE	10,900
EQUIPMENT RESERVE	10,961
WATER RESERVE	11,027
MONEY MARKET - LAND	9,763

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred
from the Timber/Land purchase accounts.)

** Monies to offset timber expenses will be transferred
from the Timber account.

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