

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JANUARY 31, 2013

<u>REVENUE</u>	<u>EIGHT MONTHS ENDED 01/31/13</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
MAINTENANCE INCOME	\$ 340,331	\$ 372,736	\$ (32,405)	91.31%
PROPERTY RENTAL(CARETAKER'S CABIN)	4,527	6,900	(2,373)	65.61%
GATE INCOME	4,515			
RECREATION INCOME	817	-	817	
FISH DONATIONS	1,548			
TRANSFER FEES	200			
INTEREST INCOME	148	-	148	
TIMBER INTEREST	7	-	7	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	1	-	1	
MISCELLANEOUS	29,254		29,254	
TOTAL REVENUE	381,348	379,636	(4,551)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,694	18,000	(1,306)	92.74%
BANK CHARGES	272	50	222	544.00%
CAMP CEDARBROOK LAND	* 53,074		53,074	
CREDIT CARD FEES	1,271		1,271	
CONTINGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	7,225	12,000	(4,775)	60.21%
EQUIPMENT RENTAL	1,055		1,055	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX	800	800	-	100.00%
FUEL	3,278	9,000	(5,722)	36.42%
GARBAGE	8,208	14,000	(5,792)	58.63%
GATE EXPENSE	2,309	3,873	(1,564)	59.62%
HEALTH AND SAFETY	2,086	4,000	(1,914)	52.15%
INSURANCE - GENERAL	7,712	17,000	(9,288)	45.36%
MAINTAIN BUILDING	15,852	11,000	4,852	144.11%
MAINTAIN BUILDING - CEDARBROOK	* 15,679		15,679	
MAINTAIN EQUIPMENT	7,161	15,000	(7,839)	47.74%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS	36,112	35,000	1,112	103.18%
MAINTAIN ROADS - CEDARBROOK	* 1,255			
MAINTAIN ROADS - CEDARBROOK-CAPITAL	* 18,477			
MAINTAIN WATER	807	8,000	(7,193)	10.09%
MAINTAIN WATER - CAPITAL	2,874		2,874	
MAINTENANCE COMMON AREA	5,000		5,000	
MAINTENANCE GENERAL	9,965	25,000	(15,035)	39.86%
MEMBER COMMUNICATION	3,412	4,500	(1,088)	75.82%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL	255	1,500	(1,245)	17.00%
OUTSIDE SERVICE	4		4	
PAYROLL - LABOR	46,468	70,000	(23,532)	66.38%
PERMITS AND FEES	115	2,500	(2,385)	4.60%
PROFESSIONAL SERVICE - LEGAL	62,843	30,000	32,843	209.48%
PROFESSIONAL SERVICE - CONSULTING	63,395	25,000	38,395	253.58%
RECREATION	1,071	1,000	71	107.10%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	337	1,500	(1,163)	22.47%
SUPPLIES RECREATION HALL	304	100	204	304.00%
TAXES - PAYROLL	4,098	7,000	(2,902)	58.54%
TAXES - PROPERTY	6,879	3,300	3,579	208.45%
TAXES - PROPERTY CEDARBROOK	*	3,800	(3,800)	0.00%
TAXES AND LICENSE	68	1,500	(1,432)	4.53%
TELEPHONE	1,346	1,200	146	112.17%
TIMBER EXPENSE	**		-	
UTILITIES	8,924	14,000	(5,076)	63.74%
UTILITIES - CEDERBROOK	*		-	

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	EIGHT MONTHS ENDED <u>01/31/13</u>	2012-2013 <u>BUDGET</u>	<u>VARIANCE</u>	% OF BUDGET <u>EXPENDED*</u>
WATER RESERVES		3,113	(3,113)	0.00%
WATER TESTING	<u>4,304</u>	<u>8,000</u>	<u>(3,696)</u>	53.80%
TOTAL EXPENSES BEFORE DEPRECIATION	423,061	379,636	23,693	
DEPRECIATION	<u>22,088</u>			
TOTAL EXPENSES	<u>445,149</u>			
NET INCOME FROM OPERATIONS	<u>(63,801)</u>			
ADD BACK CEDARBROOK EXPENSES	* 88,485			
ADD BACK TIMBER EXPENSES	**			
TOTAL INCOME FOR RESERVE FUNDS	<u>\$ 24,684</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$14,181
MONEY MARKET	16,655
TIMBER RESERVE	76,941
ROAD RESERVE	10,901
EQUIPMENT RESERVE	10,962
WATER RESERVE	11,027
MONEY MARKET - LAND	9,763

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

** Monies to offset timber expenses will be transferred from the Timber account.

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