

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JANUARY 31, 2012

<u>REVENUE</u>	EIGHT MONTHS ENDED 01/31/12	REVISED 2011-2012 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
MAINTENANCE INCOME	\$ 69,350	\$ 302,120	\$ (232,770)	22.95%
PROPERTY RENTAL(CARETAKER'S CABIN)	4,777	6,900	(2,123)	69.23%
RECREATION INCOME	123	-	123	
REFUNDS	(250)			
INTEREST INCOME	238	-	238	
TIMBER INTEREST	2,118	-	2,118	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(2,146)	-	(2,146)	
TAX REFUNDS AND MISCELLANEOUS	10,168	10,138	30	
<u>TOTAL REVENUE</u>	84,378	319,158	(234,530)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	10,281	17,000	(6,719)	60.48%
AUTO EXPENSE	18	200	(182)	9.00%
EQUIPMENT RENTAL	137	-	137	
EMPLOYEE BENEFITS/HEALTH INS REIM	6,883	12,000	(5,117)	57.36%
FISH DERBY	1,375	1,000	375	
FUEL	3,962	9,000	(5,038)	44.02%
GARBAGE	9,070	14,000	(4,930)	64.79%
GATE EXPENSE	802	3,873	(3,071)	20.71%
HEALTH & SAFETY	5,158	2,000	3,158	257.90%
INSURANCE - GENERAL	16,398	32,000	(15,602)	51.24%
MAINTAIN BUILDING	7,425	9,325	(1,900)	79.62%
MAINTAIN EQUIPMENT	9,544	15,000	(5,456)	63.63%
MAINTAIN ROADS	10,045	15,000	(4,955)	66.97%
MAINTAIN WATER	6,975	7,000	(25)	99.64%
MAINTENANCE GENERAL	14,018	23,000	(8,982)	60.95%
MAINTAIN ROADS - CAPITAL EXPENSE	21,500	-	21,500	
MEMBER COMMUNICATION	1,213	4,500	(3,287)	26.96%
PAYROLL - LABOR	42,966	63,000	(20,034)	68.20%
PROFESSIONAL SERVICE	33,654	30,000	3,654	112.18%
RECREATION SUPPLIES	45	100	(55)	45.00%
RECREATION	18	1,000	(982)	1.80%
SETTLEMENT EXPENSES	500	-	500	
SUPPLIES SHOP	401	300	101	133.67%
TAXES - PAYROLL	4,035	6,300	(2,265)	64.05%
TAXES - PROPERTY	3,209	6,800	(3,591)	47.19%
TAXES - PROPERTY CEDARBROOK	*	-	4,724	
TAXES AND LICENSE	1,000	1,500	(500)	66.67%
TELEPHONE	735	1,200	(465)	61.25%
UTILITIES	9,093	14,000	(4,907)	64.95%
UTILITIES - CEDARBROOK	*	-	31	
WATER TESTING	2,455	6,050	(3,595)	40.58%
BANK CHARGES	10	50	(40)	20.00%
OFFICE SUPPLIES	391	300	91	130.33%
OUTSIDE SERVICE	11	2,500	(2,489)	0.44%
PERMITS AND FEES	301	-	301	
DUES AND SUBSCRIPTIONS		360	(360)	0.00%
NEEDLE EXPENSE	7,310	20,000	(12,690)	36.55%
FRANCHISE TAX		800	(800)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	235,693	319,158	(83,465)	
DEPRECIATION	<u>23,144</u>		<u>23,144</u>	
<u>TOTAL EXPENSES</u>	258,837	319,158	(60,321)	
NET	<u>(174,459)</u>	<u>-</u>	<u>\$ (174,459)</u>	
MAINTENANCE INCOME FOR RESERVE FUNDS				
<u>NET AFTER NOTES</u>	\$ (174,459)	\$ -		

*% OF YEAR EXPIRED =67%

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

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BANK ACCOUNT BALANCES	
GENERAL ACCT	\$10,228
MONEY MARKET	14,492
TIMBER RESERVE	166,379
ROAD RESERVE	9,960
EQUIPMENT RESERVE	20,021
WATER RESERVE	38,002
MONEY MARKET - LAND	21,303