

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 RECREATION
 PROFIT & LOSS STATEMENT
 PERIOD ENDED JUNE 30, 1994

	ONE MONTH ENDED JUNE 30, 1994		ONE MONTH ENDED JUNE 30, 1994	
	AMOUNT -----	PERCENT -----	AMOUNT -----	PERCENT -----
INCOME				
WATER & ROAD SALES	\$1,415.00	89.41	\$1,415.00	89.41
INTEREST EARNED RECREATION	115.66	7.31	115.66	7.31
DONATIONS	52.00	3.29	52.00	3.29
	-----	-----	-----	-----
TOTAL INCOME	1,582.66	100.00	1,582.66	100.00
	-----	-----	-----	-----
OPERATING EXPENSES				
ACCOUNTING SERVICES	690.00	43.60	690.00	43.60
AUTO MILEAGE EXPENSE	315.00	19.90	315.00	19.90
RECREATION EXPENSE	571.76	36.13	571.76	36.13
GARBAGE	669.20	42.28	669.20	42.28
INSURANCE-GENERAL	495.87	31.33	495.87	31.33
MAINTAIN BUILDINGS	477.55	30.17	477.55	30.17
MAINTAIN EQUIPMENT	179.41	11.34	179.41	11.34
MAINTAIN ROADS	617.01	38.99	617.01	38.99
MAINTAIN WATER SYSTEM	449.68	28.41	449.68	28.41
MEMBER COMMUNICATIONS	57.25	3.62	57.25	3.62
PAY SAR SEP EMPLOYEE BENIFIT	243.75	15.40	243.75	15.40
PAYROLL-LABOR	2,479.55	156.67	2,479.55	156.67
TAXES-PAYROLL	281.09	17.76	281.09	17.76
TELEPHONE	30.71	1.94	30.71	1.94
UTILITIES	518.00	32.73	518.00	32.73
	-----	-----	-----	-----
TOTAL OPERATING EXPENSES	8,075.83	510.27	8,075.83	510.27
	-----	-----	-----	-----
NET PROFIT OR (LOSS)	\$(6,493.17)	(410.27)	\$(6,493.17)	(410.27)
	=====	=====	=====	=====

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 TIMBER
 PROFIT & LOSS STATEMENT
 PERIOD ENDED JUNE 30, 1994

	ONE MONTH ENDED JUNE 30, 1994		ONE MONTH ENDED JUNE 30, 1994	
	AMOUNT -----	PERCENT -----	AMOUNT -----	PERCENT -----
TIMBER MANAGEMENT				
TIMBER INTEREST EARNED	\$63.53	100.00	\$63.53	100.00
	-----	-----	-----	-----
TOTAL INCOME	63.53	100.00	63.53	100.00
	-----	-----	-----	-----
OPERATING EXPENSES				
	-----	-----	-----	-----
TOTAL OPERATING EXPENSES				
	-----	-----	-----	-----
NET PROFIT OR (LOSS)	\$63.53	100.00	\$63.53	100.00
	=====	=====	=====	=====

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 COMBINED OPERATIONS
 PROFIT & LOSS STATEMENT
 PERIOD ENDED JUNE 30, 1994

	ONE MONTH ENDED JUNE 30, 1994		ONE MONTH ENDED JUNE 30, 1994	
	AMOUNT -----	PERCENT -----	AMOUNT -----	PERCENT -----
INCOME				
WATER & ROAD SALES	\$1,415.00	85.96	\$1,415.00	85.96
INTEREST EARNED RECREATION	115.66	7.03	115.66	7.03
DONATIONS	52.00	3.16	52.00	3.16
TIMBER INTEREST EARNED	63.53	3.86	63.53	3.86
	-----	-----	-----	-----
TOTAL INCOME	1,646.19	100.00	1,646.19	100.00
	-----	-----	-----	-----
OPERATING EXPENSES				
ACCOUNTING SERVICES	690.00	41.91	690.00	41.91
AUTO MILEAGE EXPENSE	315.00	19.14	315.00	19.14
RECREATION EXPENSE	571.76	34.73	571.76	34.73
GARBAGE	669.20	40.65	669.20	40.65
INSURANCE-GENERAL	495.87	30.12	495.87	30.12
MAINTAIN BUILDINGS	477.55	29.01	477.55	29.01
MAINTAIN EQUIPMENT	179.41	10.90	179.41	10.90
MAINTAIN ROADS	617.01	37.48	617.01	37.48
MAINTAIN WATER SYSTEM	449.68	27.32	449.68	27.32
MEMBER COMMUNICATIONS	57.25	3.48	57.25	3.48
PAY SAR SEP EMPLOYEE BENIFIT	243.75	14.81	243.75	14.81
PAYROLL-LABOR	2,479.55	150.62	2,479.55	150.62
TAXES-PAYROLL	281.09	17.08	281.09	17.08
TELEPHONE	30.71	1.87	30.71	1.87
UTILITIES	518.00	31.47	518.00	31.47
	-----	-----	-----	-----
TOTAL OPERATING EXPENSES	8,075.83	490.58	8,075.83	490.58
	-----	-----	-----	-----
NET PROFIT OR (LOSS)	\$(6,429.64)	(390.58)	\$(6,429.64)	(390.58)
	=====	=====	=====	=====

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 BALANCE SHEET
 JUNE 30, 1994

ASSETS

CURRENT ASSETS		
CASH FOR CARETAKER	\$100.00	
USB CHECKING REC	1,190.58	
USB RECREATION MONEY MARKET	31,551.12	
WATER FUND MM EL CAP	18,772.10	
EL CAP TIMBER CD	61,950.96	
WSL 666371 TIMBER	35,815.04	
WSL 4222297 TIMBER	34,088.59	
10% ROAD REPAIR TRANSFER	1,666.78	

TOTAL CURRENT ASSETS		\$185,135.17
FIXED ASSETS		
TOTAL FIXED ASSETS	\$327,476.00	
ALLOWANCE FOR DEPRECIATION	(221,298.00)	
NEW ASSETS	-0-	106,178.00

WILCOX LAND	115,623.12	
REORGANIZATION	27,913.00	
AMORTIZATION	(27,913.00)	115,623.12

TOTAL FIXED ASSETS		221,801.12

TOTAL ASSETS		\$406,936.29
		=====

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 BALANCE SHEET
 JUNE 30, 1994

LIABILITIES & CAPITAL

CURRENT LIABILITIES		
P/R TAX PAYABLE (SCHEDULE A)	\$1,047.59	

TOTAL CURRENT LIABILITIES	1,047.59	
NOTE PAYABLE - TIMBER/TRUCK	36,300.00	
NOTE PAYABLE--WATER	27,225.00	

TOTAL LONG TERM LIABILITIES	63,525.00	

TOTAL LIABILITIES		\$64,572.59
CAPITAL		
RETAINED EARNINGS	132,803.84	
CAPITAL	206,914.50	
CONTRIBUTION TO CAPITAL	9,075.00	
NET INCOME OR (LOSS)	(6,429.64)	

TOTAL CAPITAL		342,363.70
TOTAL LIABILITIES & CAPITAL		----- \$406,936.29 =====

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC.
BALANCE SHEET
JUNE 30, 1994

SUBSIDIARY SCHEDULES

P/R TAX PAYABLE (SCHEDULE A)	\$(30,709.53)	
SDI PAYABLE	1,329.44	
FICA PAYABLE	18,070.81	
FEDERAL WITHHOLDING TAX	10,706.21	
STATE WITHHOLDING TAX	1,367.03	
FUI PAYABLE	283.63	

TOTAL		\$1,047.59
