

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED SEPTEMBER 30,2008

<u>REVENUE</u>	<u>2008-2009 BUDGET</u>	<u>FOUR MONTH ENDED 09/30/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 276,565	\$ 14,635	94.97%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
SPECIAL ASSESSMENT - EQUIPMENT	-	800	-	-
PROPERTY RENTAL	6,900	2,123	4,777	30.77%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	1,686	(1,686)	0.00%
GATE INCOME	-	367	(367)	0.00%
TRANSFER FEES	-	200	(200)	0.00%
GAIN ON EQUIPMENT	-	2,037	-	-
INTEREST INCOME	-	1,897	(1,897)	0.00%
TIMBER INTEREST	-	9,745	(9,745)	0.00%
MISCELLANEOUS INCOME	-	1,571	(1,571)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b><u>321,760</u></b>	<b><u>381,333</u></b>	<b><u>(59,573)</u></b>	<b><u>118.51%</u></b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	14,000	6,562	7,438	46.87%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	590	4,410	11.80%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	46	5,954	0.77%
GARBAGE	16,000	4,651	11,349	29.07%
GATE EXPENSE	2,000	1,926	74	96.30%
HEALTH & SAFETY	2,000	799	1,201	39.95%
INSURANCE - GENERAL	45,000	9,893	35,107	21.98%
MAINTAIN BUILDING	15,000	2,128	12,872	14.19%
MAINTAIN EQUIPMENT	10,000	4,130	5,870	41.30%
MAINTAIN ROADS	1,500	17,482	(15,982)	1165.47%
MAINTAIN WATER	3,200	2,227	973	69.59%
MAINT.RDS. - CAPITAL EXP	66,520	39,400	27,120	59.23%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	595	2,705	18.03%
PAYROLL - LABOR	56,000	15,790	40,210	28.20%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	334	566	37.11%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	1,133	3,867	22.66%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	1,750	-	1,750	0.00%
TELEPHONE	720	259	461	35.97%
TIMBER EXPENSE	-	1,950	(1,950)	0.00%
UTILITIES	13,500	2,647	10,853	19.61%
WATER TESTING	3,800	830	2,970	21.84%
BANK CHARGES	50	30	20	60.00%
OFFICE SUPPLIES	500	190	310	38.00%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
INCOME TAX	-	12,808	(12,808)	0.00%
FRANCHISE TAX	-	5,168	(5,168)	0.00%
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b><u>304,965</u></b>	<b><u>156,777</u></b>	<b><u>148,188</u></b>	<b><u>118.51%</u></b>
DEPRECIATION	-	16,408	(16,408)	-
<b><u>TOTAL EXPENSES</u></b>	<b><u>304,965</u></b>	<b><u>173,185</u></b>	<b><u>131,780</u></b>	<b><u>118.51%</u></b>
NET	16,795	208,148	\$ (191,353)	-
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795	-	-
<b><u>NET AFTER NOTES</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 191,353</u></b>	<b><u>\$ (191,353)</u></b>	<b><u>118.51%</u></b>

RESERVE FUND BALANCES

WATER RESERVE	\$ 77,479
TIMBER RESERVE	547,587
ROAD RESERVE	22,860
EQUIPMENT RESERVE	19,539

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$800X364=	\$ 291,200
RESERVE FUNDS	\$ 65X364=	\$ 23,660
<b>TOTAL INCOME</b>		<b>\$ 321,760</b>

CASH IN BANK	
GENERAL ACCT	9,849
MONEY MARKET	250,961
CONTINGENCY FUND	\$ 886

\*% OF YEAR EXPIRED = 33%