

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED SEPTEMBER 30, 2003

REVENUE	2003-2004 BUDGET	FOUR MONTHS ENDED 09/30/2003	VARIANCE	% OF BUDGET EXPENDED*
ASSESSMENTS	\$ 174,720	\$ 166,190	\$ 8,530	95.12%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	1,990	4,910	28.84%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	2,592	(1,392)	216.00%
RESERVE INCOME	7,280	6,960	320	95.60%
GATE INCOME	2,000	1,140	860	57.00%
INTEREST INCOME	-	1,396	(1,396)	0.00%
TIMBER INTEREST	-	6,720	(6,720)	0.00%
MISCELLANEOUS INCOME	-	490	(490)	0.00%
<b>TOTAL REVENUE</b>	<b>192,100</b>	<b>187,478</b>	<b>4,622</b>	<b>97.59%</b>
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	6,900	3,296	3,604	47.77%
ADVERTISING	-	64	-	
AUTO MILEAGE EXPENSE	3,500	1,290	2,210	36.86%
EMPLOYEE BENEFITS	6,000	538	5,462	0.00%
FUEL	4,100	1,766	2,334	43.07%
GARBAGE	13,500	4,705	8,795	34.85%
GATE EXPENSE	1,200	-	1,200	0.00%
HEALTH & SAFETY	2,000	890	1,110	44.50%
INSURANCE - GENERAL	29,050	3,714	25,336	12.78%
MAINTAIN BUILDING	2,000	1,885	115	94.25%
MAINTAIN EQUIPMENT	3,000	821	2,179	27.37%
MAINTAIN ROADS	3,500	-	3,500	0.00%
MAINTAIN WATER	2,400	3,059	(659)	127.46%
MAINT.RDS. - CAPITAL EXP	-	-	-	
MAINTENANCE GENERAL	3,600	1,131	2,469	31.42%
MEMBER COMMUNICATION	3,300	1,314	1,986	39.82%
PAYROLL - LABOR	67,300	13,144	54,156	19.53%
PERMITS & FEES	275	250	25	0.00%
PROFESSIONAL SERVICE	3,000	10,947	(7,947)	364.90%
FISHING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	-	1,385	0.00%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	488	712	40.67%
TAXES - PAYROLL	5,700	1,071	4,629	18.79%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	241	759	24.10%
UTILITIES	12,600	4,969	7,631	39.44%
WATER TESTING	3,500	1,653	1,847	47.23%
BANK CHARGES	50	26	24	52.00%
OFFICE SUPPLIES	400	119	281	29.75%
OUTSIDE SERVICE	-	-	-	
TIMBER EXPENSE	-	3,600	(3,600)	
LANDSALES EXPENSE	-	-	-	
INCOME TAX EXPENSE	-	74,102	(74,102)	
FRANCHISE TAX EXPENSE	-	21,945	(21,945)	
FIRE LOSS(INCOME)	-	-	-	
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>184,820</b>	<b>158,657</b>	<b>26,163</b>	
DEPRECIATION	-	21,928	(21,928)	
<b>TOTAL EXPENSES</b>	<b>184,820</b>	<b>180,585</b>	<b>4,235</b>	
NET	7,280	6,893	\$ 387	
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	=====	
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ (387)</b>	<b>=====</b>	

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$480X364= \$ 174,720
RESERVE FUNDS	\$ 20X364= \$ 7,280
<b>TOTAL INCOME</b>	<b>\$ 192,100</b>

RESERVE FUND BALANCES

WATER RESERVE	\$38,602
TIMBER RESERVE	458,183
ROAD RESERVE	52,509
EQUIPMENT RESE	28,081

\*% OF YEAR EXPIRED = 34%

CASH IN BANK	
GENERAL ACCT	\$ 6,578
MONEY MARKET	135,359