

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED SEPTEMBER 30, 1998

	1998-99 BUDGET	FOUR MONTHS ENDED SEPTEMBER 30, 1998	VARIANCE	% OF BUDGET EXPENDED*
<b><u>INCOME</u></b>				
ASSESSMENTS	\$ 147,741	\$ 140,727	\$ 7,014	95.25%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	300	(300)	
TIMBER INCOME		-	-	
FISH DONATIONS		499	(499)	
GATE RENTAL INCOME		130	(130)	
GATE INCOME	7,260	7,070	190	97.38%
INTEREST INCOME		2,699	(2,699)	
TIMBER INTEREST		3,466	(3,466)	
MISCELLANEOUS INCOME		131	(131)	
REFUNDS		-	-	
<b><u>TOTAL INCOME</u></b>	<u>155,001</u>	<u>155,022</u>	<u>(21)</u>	<u>100.01%</u>
<b><u>OPERATION EXPENSES</u></b>				
ACCOUNTING SERVICE	5,800	2,481	3,319	42.78%
AUDIT		-	-	
AUTO MILEAGE EXPENSE	2,400	623	1,777	25.96%
DONATIONS		-	-	
EMPLOYEE BENEFITS	100	-	100	
FUEL	3,500	502	2,998	14.34%
GARBAGE	12,000	3,757	8,243	31.31%
GATE EXPENSE	1,500	388	1,112	
HEALTH & SAFETY	2,000	1,302	698	65.10%
INSURANCE - GENERAL	19,000	632	18,368	3.33%
MAINTAIN BUILDING	4,000	4,027	(27)	100.68%
MAINTAIN EQUIPMENT	5,000	1,099	3,901	21.98%
MAINTAIN ROADS	9,000	2,637	6,363	29.30%
MAINTAIN WATER	6,700	3,954	2,746	59.01%
MAINT.RDS. - CAPITAL EXP		57,730	(57,730)	
MEMBER COMMUNICATION	3,500	1,992	1,508	56.91%
PAYROLL - LABOR	41,000	13,336	27,664	32.53%
PERMITS & FEES	250	-	250	
PROFESSIONAL SERVICE	3,000	163	2,837	5.43%
FISHING EXPENSES	1,200	657	543	
RECREATION EXPENSES	1,800	657	1,143	36.50%
SUPPLIES REC HALL	500	-	500	0.00%
SUPPLIES SHOP	2,000	226	1,774	11.30%
TAXES - PAYROLL	3,000	1,267	1,733	42.23%
TAXES - PROPERTY	3,300	-	3,300	0.00%
TAXES AND LICENSE	200	-	200	
TELEPHONE	1,000	283	717	28.30%
UTILITIES	11,000	2,877	8,123	26.15%
WATER TESTING	4,500	720	3,780	16.00%
BANK CHARGES	25	5	20	
OFFICE SUPPLIES	466	148	318	
TIMBER EXPENSE	-	2,463	(2,463)	
LANDSALES EXPENSE	-	410	(410)	
N/D - PENALTISS	-	-	-	
INCOME TAX EXPENSE	-	6,629	(6,629)	
FRANCHISE TAX EXPENSE	-	4,368	-	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<u>147,741</u>	<u>115,333</u>	<u>32,408</u>	
DEPRECIATION		<u>11,840</u>	<u>(11,840)</u>	
<b><u>TOTAL EXPENSES</u></b>		<u>127,173</u>		
NET	<u>7,260</u>	<u>27,849</u>	<u>\$ (20,589)</u>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	=====	
<b><u>NET AFTER NOTES</u></b>	<u>\$ -</u>	<u>\$ 20,589</u>		
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RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:		
	<u>\$427</u>	<u>\$ 155,001</u>

WATER RESERVE	\$15,723
TIMBER RESERVE	125,619
ROAD RESERVE	10,773
EQUIPMENT RESERVE	10,584

% OF YEAR EXPIRED = 33%

CASH IN BANK

GENERAL ACCT	\$ 2,817
MONEY MARKET	96,112