

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED AUGUST 31, 2008

	2008-2009 <u>BUDGET</u>	THREE MONTH ENDED <u>08/31/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 291,200	\$ 259,265	\$ 31,935	89.03%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	1,842	5,058	26.70%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	1,686	(1,686)	0.00%
GATE INCOME	-	116	(116)	0.00%
TRANSFER FEES	-	200	(200)	0.00%
GAIN ON EQUIPMENT	-	2,037	-	-
INTEREST INCOME	-	1,364	(1,364)	0.00%
TIMBER INTEREST	-	8,191	(8,191)	0.00%
MISCELLANEOUS INCOME	-	1,321	(1,321)	0.00%
<u>TOTAL REVENUE</u>	321,760	360,364	(38,604)	112.00%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	5,185	8,815	37.04%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	(198)	5,198	-3.96%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	46	5,954	0.77%
GARBAGE	16,000	3,670	12,330	22.94%
GATE EXPENSE	2,000	94	1,906	4.70%
HEALTH & SAFETY	2,000	648	1,352	32.40%
INSURANCE - GENERAL	45,000	12,235	32,765	27.19%
MAINTAIN BUILDING	15,000	1,419	13,581	9.46%
MAINTAIN EQUIPMENT	10,000	1,083	8,917	10.83%
MAINTAIN ROADS	1,500	5,333	(3,833)	355.53%
MAINTAIN WATER	3,200	1,383	1,817	43.22%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	595	2,705	18.03%
PAYROLL - LABOR	56,000	12,137	43,863	21.67%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	334	566	37.11%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	873	4,127	17.46%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	1,750	-	1,750	0.00%
TELEPHONE	720	188	532	26.11%
TIMBER EXPENSE	-	1,950	(1,950)	0.00%
UTILITIES	13,500	2,032	11,468	15.05%
WATER TESTING	3,800	830	2,970	21.84%
BANK CHARGES	50	30	20	60.00%
OFFICE SUPPLIES	500	122	378	24.40%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	18,289	(4,289)	0.00%
INCOME TAX	-	10,246	(10,246)	0.00%
FRANCHISE TAX	-	3,974	(3,974)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	304,965	89,273	215,692	-
DEPRECIATION	-	12,306	(12,306)	-
<u>TOTAL EXPENSES</u>	304,965	101,579	203,386	-
NET	<u>23,660</u>	<u>258,785</u>	<u>\$ (235,125)</u>	-
ASSESSMENT FOR RESERVE FUNDS	<u>23,660</u>	<u>23,660</u>	<u>-</u>	-
<u>NET AFTER NOTES</u>	\$ -	\$ 235,125	-	-

RESERVE FUND BALANCES

WATER RESERVE	\$ 77,479
TIMBER RESERVE	546,034
ROAD RESERVE	22,859
EQUIPMENT RESERVE	19,537
CASH IN BANK	-
GENERAL ACCT	17,559
MONEY MARKET	291,446
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$800X364=	\$ 291,200
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 321,760

*% OF YEAR EXPIRED = 25%