

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JULY 31, 2009

<u>REVENUE</u>	<u>2009-2010 BUDGET</u>	<u>TWO MONTHS ENDED 7/31/2009</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 297,752	\$ 204,667	\$ 93,085	68.74%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	400	(400)	0.00%
PROPERTY RENTAL	6,900	1,062	5,838	15.39%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,443	(1,443)	0.00%
GATE INCOME	-	267	(267)	0.00%
TRANSFER FEES	-	-	-	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	282	(282)	0.00%
TIMBER INTEREST	-	1,223	(1,223)	0.00%
MISCELLANEOUS INCOME	-	607	(607)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b><u>321,760</u></b>	<b><u>227,321</u></b>	<b><u>94,439</u></b>	
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	16,000	3,706	12,294	23.16%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	-	5,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	1,492	4,508	24.87%
GARBAGE	16,000	2,062	13,938	12.89%
GATE EXPENSE	3,283	417	2,866	12.70%
HEALTH & SAFETY	2,000	434	1,566	21.70%
INSURANCE - GENERAL	38,000	19,616	18,384	51.62%
MAINTAIN BUILDING	15,000	516	14,484	3.44%
MAINTAIN EQUIPMENT	12,000	242	11,758	2.02%
MAINTAIN ROADS	1,500	960	540	64.00%
MAINTAIN WATER	4,400	99	4,301	2.25%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP	-	-	-	0.00%
MAINT. BUILD - CAP EXP	-	12,415	-	0.00%
MAINTENANCE GENERAL	3,000	4,967	(1,967)	165.57%
MEMBER COMMUNICATION	3,300	116	3,184	3.52%
PAYROLL - LABOR	54,000	6,600	47,400	12.22%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	191	709	21.22%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	947	4,053	18.94%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	2,000	-	2,000	0.00%
TELEPHONE	720	130	590	18.06%
TIMBER EXPENSE	-	6,000	(6,000)	0.00%
UTILITIES	13,500	1,389	12,111	10.29%
WATER TESTING	3,800	1,635	2,165	43.03%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	49	451	9.80%
OUTSIDE SERVICE	5,000	-	5,000	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	12,220	5,280	69.83%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	800	-	800	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	770	(770)	0.00%
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b><u>310,598</u></b>	<b><u>79,198</u></b>	<b><u>231,400</u></b>	
DEPRECIATION	-	13,606	(13,606)	
<b><u>TOTAL EXPENSES</u></b>	<b><u>310,598</u></b>	<b><u>92,804</u></b>		
NET	<u>11,162</u>	<u>134,517</u>	<u>\$ (123,355)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>11,162</u>	<u>11,162</u>		
<b><u>NET AFTER NOTES</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 123,355</u></b>		

RESERVE FUND BALANCES

TIMBER RESERVE	\$464,498
ROAD RESERVE	23,272
EQUIPMENT RESERVE	19,892
WATER RESERVE	98,687
CASH IN BANK	
GENERAL ACCT	10,383
MONEY MARKET	216,364
CONTINGENCY FUND	886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$818X364=	\$ 297,752
RESERVE FUNDS	\$ 47X364=	\$ 17,108
TOTAL INCOME		<b>\$ 321,760</b>

\*% OF YEAR EXPIRED = 17%