

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JULY 31, 2006

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>TWO MONTHS ENDED 07/31/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 132,820	\$ 51,000	72.26%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	1,112	5,788	16.12%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,442	(1,442)	#DIV/0!
GATE INCOME	-	634	(634)	#DIV/0!
TRANSFER FEES	-	100		0.00%
INTEREST INCOME	-	1,766	(1,766)	0.00%
TIMBER INTEREST	-	5,145	(5,145)	0.00%
MISCELLANEOUS INCOME	-	200	(200)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>225,300</b>	<b>177,799</b>	<b>47,501</b>	<b>78.92%</b>
<b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	12,500	3,566	8,934	28.53%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	362	4,138	8.04%
FUEL	5,000	1,046	3,954	20.92%
GARBAGE	13,000	2,394	10,606	18.42%
GATE EXPENSE	500	37	463	7.40%
HEALTH & SAFETY	3,000	416	2,584	13.87%
INSURANCE - GENERAL	35,300	3,516	31,784	9.96%
MAINTAIN BUILDING	2,000	-	2,000	0.00%
MAINTAIN EQUIPMENT	3,000	-	3,000	0.00%
MAINTAIN ROADS	1,500	6,000	(4,500)	400.00%
MAINTAIN WATER	3,200	261	2,939	8.16%
MAINT.RDS. - CAPITAL EXP	2,820	-	2,820	0.00%
MAINTENANCE GENERAL	2,000	1,453	547	72.65%
MEMBER COMMUNICATION	3,300	891	2,409	27.00%
PAYROLL - LABOR	52,000	7,522	44,478	14.47%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	-	5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	
RECREATION EXPENSES	900	300	600	33.33%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	590	3,610	14.05%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	25	575	4.17%
TELEPHONE	600	96	504	16.00%
UTILITIES	13,000	1,763	11,237	13.56%
WATER TESTING	3,800	170	3,630	4.47%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	116	284	29.00%
OUTSIDE SERVICE	5,200	-	5,200	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	-	-	
NEEDLE EXPENSE	7,000	-	7,000	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>190,720</b>	<b>32,383</b>	<b>158,337</b>	
DEPRECIATION	-	9,148	(9,148)	
<b><u>TOTAL EXPENSES</u></b>	<b>-</b>	<b>41,531</b>	<b>-</b>	
NET	34,580	136,268	\$ (101,688)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 101,688</b>		

RESERVE FUND BALANCES

WATER RESERVE	\$ 63,106
TIMBER RESERVE	469,664
ROAD RESERVE	20,875
EQUIPMENT RESERVE	17,841

CASH IN BANK	
GENERAL ACCT	9,151
MONEY MARKET	164,387
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

\*\*% OF YEAR EXPIRED = 17%