

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JULY 31, 2005

| <u>REVENUE</u> | <u>2005-2006 BUDGET</u> | <u>TWO MONTHS ENDED 07/31/05</u> | <u>VARIANCE</u> | <u>% OF BUDGET EXPENDED*</u> |
|---|-----------------------------|--|-----------------|--------------------------------------|
| ASSESSMENTS | \$ 183,820 | \$ 163,624 | \$ 20,196 | 89.01% |
| RESERVE INCOME - PLAYGROUND | 7,280 | 3,140 | 4,140 | 0.00% |
| PROPERTY RENTAL | 6,900 | 1,762 | 5,138 | 25.54% |
| TIMBER INCOME | - | - | - | 0.00% |
| FISH DONATIONS | - | 1,339 | (1,339) | #DIV/0! |
| FISH BUDGET | 1,200 | 1,200 | - | - |
| RESERVE INCOME | 7,280 | 3,140 | 4,140 | 43.13% |
| GATE INCOME | 2,000 | 610 | 1,390 | 30.50% |
| TRANSFER FEES | - | 200 | - | - |
| INTEREST INCOME | - | 127 | (127) | 0.00% |
| TIMBER INTEREST | - | - | - | 0.00% |
| MISCELLANEOUS INCOME | - | 125 | (125) | 0.00% |
| TOTAL REVENUE | 208,480 | 175,267 | 33,213 | 84.07% |
| <u>OPERATING EXPENSES</u> | | | | |
| ACCOUNTING SERVICE | 12,500 | 1,467 | 11,033 | 11.74% |
| AUTO MILEAGE EXPENSE | 1,150 | 52 | 1,098 | 4.52% |
| EMPLOYEE BENEFITS | 4,760 | 860 | 3,900 | 18.07% |
| FUEL | 5,000 | 966 | 4,034 | 19.32% |
| GARBAGE | 12,000 | 2,002 | 9,998 | 16.68% |
| GATE EXPENSE | 500 | 41 | 459 | 8.20% |
| HEALTH & SAFETY | 2,000 | 559 | 1,441 | 27.95% |
| INSURANCE - GENERAL | 35,300 | 1,144 | 34,156 | 3.24% |
| MAINTAIN BUILDING | 2,000 | - | 2,000 | 0.00% |
| MAINTAIN EQUIPMENT | 4,000 | 291 | 3,709 | 7.28% |
| MAINTAIN ROADS | 1,500 | - | 1,500 | 0.00% |
| MAINTAIN WATER | 2,400 | - | 2,400 | 0.00% |
| MAINT.RDS. - CAPITAL EXP | 30,000 | - | 30,000 | 0.00% |
| EQUIPMENT - CAPITAL EXP | - | 51,817 | - | - |
| MAINTENANCE GENERAL | 2,000 | 740 | 1,260 | 37.00% |
| MEMBER COMMUNICATION | 3,300 | 307 | 2,993 | 9.30% |
| PAYROLL - LABOR | 45,000 | 6,610 | 38,390 | 14.69% |
| PERMITS & FEES | 500 | 43 | 457 | 0.00% |
| PROFESSIONAL SERVICE | 2,000 | 15,000 | (13,000) | 750.00% |
| FISHING EXPENSES | 1,200 | 1,366 | (166) | 113.83% |
| RECREATION EXPENSES | 900 | 93 | 807 | 10.33% |
| SUPPLIES REC HALL | 360 | - | 360 | 0.00% |
| SUPPLIES SHOP | 1,000 | - | 1,000 | 0.00% |
| TAXES - PAYROLL | 3,800 | 506 | 3,294 | 13.32% |
| TAXES - PROPERTY | 2,500 | - | 2,500 | 0.00% |
| TAXES AND LICENSE | 300 | - | 300 | 0.00% |
| TELEPHONE | 1,000 | 163 | 837 | 16.30% |
| UTILITIES | 13,000 | 1,363 | 11,637 | 10.48% |
| WATER TESTING | 3,500 | - | 3,500 | 0.00% |
| BANK CHARGES | 50 | - | 50 | 0.00% |
| OFFICE SUPPLIES | 400 | 112 | 288 | 28.00% |
| OUTSIDE SERVICE | - | 1,000 | (1,000) | - |
| TIMBER EXPENSE | - | - | - | - |
| DUES AND SUBSCRIPTIONS | - | - | - | - |
| INCOME TAX EXPENSE | - | - | - | - |
| FRANCHISE TAX EXPENSE | - | 503 | (503) | - |
| NEEDLE EXPENSE | - | 6,746 | (6,746) | - |
| GAIN (LOSS) ON SALE OF EQUIPMENT | - | - | - | - |
| TOTAL EXPENSES BEFORE DEPRECIATION | 193,920 | 93,751 | 100,169 | 47.31% |
| DEPRECIATION | - | 4,770 | (4,770) | - |
| TOTAL EXPENSES | 193,920 | 98,521 | 95,149 | 46.11% |
| NET | 14,560 | 76,746 | \$ (62,186) | - |
| ASSESSMENT FOR RESERVE FUNDS | 14,560 | 14,560 | - | - |
| NET AFTER NOTES | \$ - | \$ 62,186 | ===== | 0.00% |

| | |
|---------------------|-----------------------|
| FISH INCOME | \$ 1,200 |
| GATE INCOME | \$ 2,000 |
| RENTAL INCOME | \$575X12= \$ 6,900 |
| ASSESSMENT: | \$505X364= \$ 183,820 |
| RESERVE FUNDS | \$ 40X364= \$ 14,560 |
| TOTAL INCOME | \$ 208,480 |

RESERVE FUND BALANCES

| | |
|-------------------|----------|
| WATER RESERVE | \$53,860 |
| TIMBER RESERVE | 502,626 |
| ROAD RESERVE | 19,964 |
| EQUIPMENT RESERVE | 36,057 |
| NEEDLE RESERVE | 7,280 |

*% OF YEAR EXPIRED = 17%

| | |
|------------------|----------|
| CASH IN BANK | - |
| GENERAL ACCT | \$ 1,644 |
| MONEY MARKET | 149,281 |
| CONTINGENCY FUND | 352 |