

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2009

<u>REVENUE</u>	<u>2009-2010 BUDGET</u>	<u>FIRST MONTH ENDED 6/30/2009</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 297,752	\$ 98,737	\$ 199,015	33.16%
RESERVE INCOME - PLAYGROUND	728	728	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	400	(400)	0.00%
PROPERTY RENTAL	6,900	531	6,369	7.70%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,443	(1,443)	0.00%
GATE INCOME	-	25	(25)	0.00%
TRANSFER FEES	-	-	-	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	74	(74)	0.00%
TIMBER INTEREST	-	147	(147)	0.00%
MISCELLANEOUS INCOME	-	360	(360)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	163	-	-
<u>TOTAL REVENUE</u>	<u>321,760</u>	<u>119,250</u>	<u>202,510</u>	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	777	15,223	4.86%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	-	5,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	-	6,000	0.00%
GARBAGE	16,000	1,378	14,622	8.61%
GATE EXPENSE	3,283	382	2,901	11.64%
HEALTH & SAFETY	2,000	144	1,856	7.20%
INSURANCE - GENERAL	38,000	15,381	22,619	40.48%
MAINTAIN BUILDING	15,000	516	14,484	3.44%
MAINTAIN EQUIPMENT	12,000	54	11,946	0.45%
MAINTAIN ROADS	1,500	249	1,251	16.60%
MAINTAIN WATER	4,400	-	4,400	0.00%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINT. BUILD - CAP EXP	-	4,537	-	-
MAINTENANCE GENERAL	3,000	4,711	(1,711)	157.03%
MEMBER COMMUNICATION	3,300	-	3,300	0.00%
PAYROLL - LABOR	54,000	3,300	50,700	6.11%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	206	994	17.17%
RECREATION EXPENSES	900	191	709	21.22%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	483	4,517	9.66%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	2,000	-	2,000	0.00%
TELEPHONE	720	65	655	9.03%
TIMBER EXPENSE	-	1,000	(1,000)	0.00%
UTILITIES	13,500	612	12,888	4.53%
WATER TESTING	3,800	-	3,800	0.00%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	48	452	9.60%
OUTSIDE SERVICE	5,000	-	5,000	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	-	17,500	0.00%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	800	-	800	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>310,598</u>	<u>34,222</u>	<u>276,376</u>	
DEPRECIATION	-	6,761	(6,761)	
<u>TOTAL EXPENSES</u>	<u>310,598</u>	<u>40,983</u>	<u>(67,105)</u>	
NET	<u>11,162</u>	<u>78,267</u>	<u>\$ (67,105)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>11,162</u>	<u>11,162</u>		
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 67,105</u>		

RESERVE FUND BALANCES

TIMBER RESERVE	\$464,449
ROAD RESERVE	23,272
EQUIPMENT RESERVE	19,892
WATER RESERVE	98,583
CASH IN BANK	5,999
GENERAL ACCT	157,867
MONEY MARKET	886
CONTINGENCY FUND	

*% OF YEAR EXPIRED = 8%

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$818X364=	\$ 297,752
RESERVE FUNDS	\$ 47X364=	\$ 17,108
TOTAL INCOME		\$ 321,760