

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2006

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>ONE MONTH ENDED 06/30/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 46,820	\$ 137,000	25.47%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	581	6,319	8.42%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,367	(1,367)	#DIV/0!
GATE INCOME	-	180	(180)	#DIV/0!
TRANSFER FEES	-	-	-	0.00%
INTEREST INCOME	-	39	(39)	0.00%
TIMBER INTEREST	-	95	(95)	0.00%
MISCELLANEOUS INCOME	-	200	(200)	0.00%
<u>TOTAL REVENUE</u>	225,300	83,862	141,438	37.22%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	875	11,625	7.00%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	181	4,319	4.02%
FUEL	5,000	1,046	3,954	20.92%
GARBAGE	13,000	1,131	11,869	8.70%
GATE EXPENSE	500	18	482	3.60%
HEALTH & SAFETY	3,000	153	2,847	5.10%
INSURANCE - GENERAL	35,300	-	35,300	0.00%
MAINTAIN BUILDING	2,000	-	2,000	0.00%
MAINTAIN EQUIPMENT	3,000	-	3,000	0.00%
MAINTAIN ROADS	1,500	-	1,500	0.00%
MAINTAIN WATER	3,200	-	3,200	0.00%
MAINT.RDS. - CAPITAL EXP	2,820	-	2,820	0.00%
MAINTENANCE GENERAL	2,000	1,453	547	72.65%
MEMBER COMMUNICATION	3,300	616	2,684	18.67%
PAYROLL - LABOR	52,000	3,520	48,480	6.77%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	-	5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	
RECREATION EXPENSES	900	300	600	33.33%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	276	3,924	6.57%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	-	600	0.00%
TELEPHONE	600	47	553	7.83%
UTILITIES	13,000	702	12,298	5.40%
WATER TESTING	3,800	170	3,630	4.47%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	116	284	29.00%
OUTSIDE SERVICE	5,200	-	5,200	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	-	-	
NEEDLE EXPENSE	7,000	-	7,000	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	12,463	178,257	
DEPRECIATION	-	4,574	(4,574)	
<u>TOTAL EXPENSES</u>	-	17,037	-	
NET	34,580	66,825	\$ (32,245)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ 32,245		

RESERVE FUND BALANCES

WATER RESERVE	\$ 62,386
TIMBER RESERVE	464,614
ROAD RESERVE	20,572
EQUIPMENT RESERVE	17,583
CASH IN BANK	
GENERAL ACCT	5,472
MONEY MARKET	100,282
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 40X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 9%