

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2005

| <u>REVENUE</u> | <u>2005-2006 BUDGET</u> | <u>ONE MONTH ENDED 06/30/05</u> | <u>VARIANCE</u> | <u>% OF BUDGET EXPENDED*</u> |
|--|-----------------------------|---|--------------------------|--------------------------------------|
| ASSESSMENTS | \$ 183,820 | \$ 83,398 | \$ 100,422 | 45.37% |
| RESERVE INCOME - NEEDLES | 7,280 | 3,140 | 4,140 | 0.00% |
| PROPERTY RENTAL | 6,900 | 831 | 6,069 | 12.04% |
| TIMBER INCOME | - | - | - | 0.00% |
| FISH DONATIONS | - | 375 | (375) | #DIV/0! |
| FISH BUDGET | 1,200 | 1,200 | - | - |
| RESERVE INCOME | 7,280 | 3,140 | 4,140 | 43.13% |
| GATE INCOME | 2,000 | 610 | 1,390 | 30.50% |
| TRANSFER FEES | - | 200 | - | - |
| INTEREST INCOME | - | 13 | (13) | 0.00% |
| TIMBER INTEREST | - | - | - | 0.00% |
| MISCELLANEOUS INCOME | - | 125 | (125) | 0.00% |
| <u>TOTAL REVENUE</u> | <u>208,480</u> | <u>93,032</u> | <u>115,448</u> | <u>44.62%</u> |
| <u>OPERATING EXPENSES</u> | | | | |
| ACCOUNTING SERVICE | 12,500 | 360 | 12,140 | 2.88% |
| AUTO MILEAGE EXPENSE | 1,150 | 52 | 1,098 | 4.52% |
| EMPLOYEE BENEFITS | 4,760 | 500 | 4,260 | 10.50% |
| FUEL | 5,000 | - | 5,000 | 0.00% |
| GARBAGE | 12,000 | 629 | 11,371 | 5.24% |
| GATE EXPENSE | 500 | 19 | 481 | 3.80% |
| HEALTH & SAFETY | 2,000 | 75 | 1,925 | 3.75% |
| INSURANCE - GENERAL | 35,300 | 908 | 34,392 | 2.57% |
| MAINTAIN BUILDING | 2,000 | - | 2,000 | 0.00% |
| MAINTAIN EQUIPMENT | 4,000 | 226 | 3,774 | 5.65% |
| MAINTAIN ROADS | 1,500 | - | 1,500 | 0.00% |
| MAINTAIN WATER | 2,400 | - | 2,400 | 0.00% |
| MAINT.RDS. - CAPITAL EXP | 30,000 | - | 30,000 | 0.00% |
| MAINTENANCE GENERAL | 2,000 | 605 | 1,395 | 30.25% |
| MEMBER COMMUNICATION | 3,300 | 307 | 2,993 | 9.30% |
| PAYROLL - LABOR | 45,000 | 3,200 | 41,800 | 7.11% |
| PERMITS & FEES | 500 | 43 | 457 | 0.00% |
| PROFESSIONAL SERVICE | 2,000 | 15,000 | (13,000) | 750.00% |
| FISHING EXPENSES | 1,200 | 1,560 | (360) | 130.00% |
| RECREATION EXPENSES | 900 | - | 900 | 0.00% |
| SUPPLIES REC HALL | 360 | - | 360 | 0.00% |
| SUPPLIES SHOP | 1,000 | - | 1,000 | 0.00% |
| TAXES - PAYROLL | 3,800 | 245 | 3,555 | 6.45% |
| TAXES - PROPERTY | 2,500 | - | 2,500 | 0.00% |
| TAXES AND LICENSE | 300 | - | 300 | 0.00% |
| TELEPHONE | 1,000 | 88 | 912 | 8.80% |
| UTILITIES | 13,000 | 116 | 12,884 | 0.89% |
| WATER TESTING | 3,500 | - | 3,500 | 0.00% |
| BANK CHARGES | 50 | - | 50 | 0.00% |
| OFFICE SUPPLIES | 400 | 25 | 375 | 6.25% |
| OUTSIDE SERVICE | - | - | - | - |
| TIMBER EXPENSE | - | - | - | - |
| DUES AND SUBSCRIPTIONS | - | - | - | - |
| INCOME TAX EXPENSE | - | - | - | - |
| FRANCHISE TAX EXPENSE | - | - | - | - |
| NEEDLE EXPENSE | - | - | - | - |
| GAIN (LOSS) ON SALE OF EQUIPMENT | - | - | - | - |
| <u>TOTAL EXPENSES BEFORE DEPRECIATION</u> | <u>193,920</u> | <u>23,958</u> | <u>169,962</u> | <u> </u> |
| DEPRECIATION | - | 2,385 | (2,385) | - |
| <u>TOTAL EXPENSES</u> | <u> </u> | <u>26,343</u> | <u> </u> | <u> </u> |
| NET | 14,560 | 66,689 | \$ (52,129) | ===== |
| ASSESSMENT FOR RESERVE FUNDS | 14,560 | 14,560 | | |
| <u>NET AFTER NOTES</u> | <u>\$ -</u> | <u>\$ 52,129</u> | <u> </u> | <u> </u> |

| | |
|---------------------|-----------------------|
| FISH INCOME | \$ 1,200 |
| GATE INCOME | \$ 2,000 |
| RENTAL INCOME | \$575X12= \$ 6,900 |
| ASSESSMENT: | \$505X364= \$ 183,820 |
| RESERVE FUNDS | \$ 40X364= \$ 14,560 |
| TOTAL INCOME | \$ 208,480 |

RESERVE FUND BALANCES

| | |
|-------------------|----------|
| WATER RESERVE | \$53,860 |
| TIMBER RESERVE | 532,626 |
| ROAD RESERVE | 19,964 |
| EQUIPMENT RESERVE | 36,057 |
| NEEDLE RESERVE | 7,280 |

*% OF YEAR EXPIRED = 9%

| | |
|------------------|----------|
| CASH IN BANK | |
| GENERAL ACCT | \$ 2,440 |
| MONEY MARKET | 86,167 |
| CONTINGENCY FUND | 352 |