

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED APRIL 30, 2010

	2009-2010 BUDGET	ELEVEN MONTHS ENDED 04/30/10	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS	\$ 297,752	\$ 295,452	\$ 2,300	99.23%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,750	(1,750)	0.00%
PROPERTY RENTAL	6,900	5,142	1,758	74.52%
FISH DONATIONS	-	1,618	(1,618)	0.00%
GATE INCOME	-	965	(965)	0.00%
TRANSFER FEES	-	610	(610)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	2,479	(2,479)	0.00%
TIMBER INTEREST	-	10,594	(10,594)	0.00%
MISCELLANEOUS INCOME	-	6,202	(6,202)	0.00%
<b>TOTAL REVENUE</b>	<b>321,760</b>	<b>342,402</b>	<b>(20,642)</b>	
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	16,000	13,640	2,160	86.50%
ADVERTISING	-	429	(429)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	786	4,214	15.72%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,977	23	99.62%
GARBAGE	16,000	10,279	5,721	64.24%
GATE EXPENSE	3,283	8,611	(5,328)	262.29%
HEALTH & SAFETY	2,000	1,888	112	94.40%
INSURANCE - GENERAL	38,000	21,628	16,372	56.92%
MAINTAIN BUILDING	15,000	2,548	12,452	16.99%
MAINTAIN EQUIPMENT	12,000	16,050	(4,050)	133.75%
MAINTAIN ROADS	1,500	8,908	(8,408)	593.53%
MAINTAIN WATER	4,400	3,504	896	79.64%
MAINT. ROADS - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	280	(280)	0.00%
MAINT. EQUIP-CAP EXP.	-	9,554	(9,554)	0.00%
MAINT. BUILD - CAP EXP	-	42,465	(42,465)	0.00%
MAINTENANCE GENFRAI	3,000	7,862	(4,862)	262.07%
MEMBER COMMUNICATION	3,300	1,205	2,095	36.52%
PAYROLL - LABOR	54,000	40,447	13,553	74.90%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	715	185	79.44%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	4,159	841	83.18%
TAXES - PROPERTY	3,000	2,480	520	82.67%
TAXES AND LICENSE	2,000	1,162	838	58.10%
TELEPHONE	720	586	134	81.39%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	10,563	2,937	78.24%
WATER TESTING	3,800	6,674	(2,874)	175.63%
BANK CHARGES	50	100	(50)	200.00%
OFFICE SUPPLIES	500	61	439	12.20%
OUTSIDE SERVICE	5,000	635	4,365	12.70%
DUES AND SUBSCRIPTIONS	325	339	(14)	104.31%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	-
FRANCHISE TAX	800	2,526	(1,726)	315.75%
UNREALIZED LOSS ON INVESTMENTS	-	1,782	(1,782)	-
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>310,598</b>	<b>252,782</b>	<b>57,816</b>	
DEPRECIATION	-	74,833	(74,833)	
<b>TOTAL EXPENSES</b>	<b>310,598</b>	<b>327,615</b>	<b>(16,017)</b>	
NET	11,162	14,807	\$ (3,645)	
ASSESSMENT FOR RESERVE FUNDS	11,162	-	-	
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 14,807</b>	<b>\$ 14,807</b>	

RESERVE FUND BALANCES

RENTAL INCOME	576X12=	\$ 6,900
ASSESSMENT:	\$818X364=	\$ 297,752
RESERVE FUNDS	\$ 47X364=	\$ 17,108
TOTAL INCOME		\$ 321,760

TIMBER RESERVE	\$525,627
ROAD RESERVE	23,225
EQUIPMENT RESERVE	19,645
WATER RESERVE	99,737
CASH IN BANK	
GENERAL ACCT	9,778
MONEY MARKET	98,371
CONTINGENCY FUND	888

\*% OF YEAR EXPIRED = 92%