

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30, 2009

<u>REVENUE</u>	<u>2008-2009 BUDGET</u>	<u>ELEVEN MONTH ENDED 4/30/2009</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 288,327	\$ 2,873	99.01%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	70,150	(70,150)	0.00%
PROPERTY RENTAL	6,900	5,142	1,758	74.52%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	2,130	(2,130)	0.00%
GATE INCOME	-	903	(903)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	2,038	(2,038)	0.00%
INTEREST INCOME	-	9,409	(9,409)	0.00%
TIMBER INTEREST	-	18,727	(18,727)	0.00%
MISCELLANEOUS INCOME	-	3,021	(3,021)	0.00%
<u>TOTAL REVENUE</u>	321,760	484,489	(162,729)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	15,449	(1,449)	110.35%
ADVERTISING	-	185	(185)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	3,791	1,209	75.82%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,034	966	83.90%
GARBAGE	16,000	10,875	5,125	67.97%
GATE EXPENSE	2,000	4,074	(2,074)	203.70%
HEALTH & SAFETY	2,000	1,280	720	64.00%
INSURANCE - GENERAL	45,000	5,337	39,663	11.86%
MAINTAIN BUILDING	15,000	7,279	7,721	48.53%
MAINTAIN EQUIPMENT	10,000	43,119	(33,119)	431.19%
MAINTAIN ROADS	1,500	66,378	(64,878)	4425.20%
MAINTAIN WATER	3,200	3,332	(132)	104.13%
MAINT.RDS. - CAPITAL EXP	66,520	134,550	(68,030)	202.27%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	42,001	(42,001)	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	1,238	2,062	37.52%
PAYROLL - LABOR	56,000	46,415	9,585	82.88%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	11	5,989	0.18%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
RECREATION EXPENSES	900	913	(13)	101.44%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	3,913	1,087	78.26%
TAXES - PROPERTY	2,500	2,416	84	96.64%
TAXES AND LICENSE	1,750	1,195	555	68.29%
TELEPHONE	720	627	93	87.08%
TIMBER EXPENSE	-	2,550	(2,550)	0.00%
UTILITIES	13,500	8,478	5,022	62.80%
WATER TESTING	3,800	3,023	777	79.55%
BANK CHARGES	50	53	(3)	106.00%
OFFICE SUPPLIES	500	413	87	82.60%
OUTSIDE SERVICE	5,000	3,643	1,357	0.00%
DUES AND SUBSCRIPTIONS	325	339	(14)	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	309	(309)	0.00%
INCOME TAX	-	17,932	(17,932)	0.00%
FRANCHISE TAX	-	7,556	(7,556)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	304,965	466,227	(161,262)	
DEPRECIATION	-	45,122	(45,122)	
<u>TOTAL EXPENSES</u>	-	511,349	-	
NET	16,795	(26,860)	\$ 43,655	
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795		
<u>NET AFTER NOTES</u>	\$ -	\$ (43,655)		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900	TIMBER RESERVE	\$463,849
ASSESSMENT:	\$800X364=	\$ 291,200	ROAD RESERVE	23,271
RESERVE FUNDS	\$ 65X364=	\$ 23,660	EQUIPMENT RESERVE	19,891
TOTAL INCOME		\$ 321,760	WATER RESERVE	98,175
			CASH IN BANK	
			GENERAL ACCT	10,309
			MONEY MARKET	104,935
			CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 92%