

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30, 2007

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>ELEVEN MONTHS ENDED 04/30/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 182,520	\$ 1,300	99.29%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
RESERVE INCOME - NEEDLES	10,920	10,920	-	0.00%
PROPERTY RENTAL	6,900	6,219	681	90.13%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,308	(2,308)	0.00%
GATE INCOME	-	2,409	(2,409)	0.00%
TRANSFER FEES	-	832	-	0.00%
INTEREST INCOME	-	8,920	(8,920)	0.00%
TIMBER INTEREST	-	6,781	(6,781)	0.00%
MISCELLANEOUS INCOME	-	1,132	(1,132)	0.00%
<u>TOTAL REVENUE</u>	225,300	245,701	(20,401)	109.06%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	9,399	3,101	75.19%
ADVERTISING	-	22	(22)	0.00%
AUTO MILEAGE EXPENSE	1,150	94	1,056	8.17%
EMPLOYEE BENEFITS	4,500	3,953	547	87.84%
FUEL	5,000	3,604	1,396	72.08%
GARBAGE	13,000	10,989	2,011	84.53%
GATE EXPENSE	500	2,012	(1,512)	402.40%
HEALTH & SAFETY	3,000	1,282	1,718	42.73%
INSURANCE - GENERAL	35,300	14,441	20,859	40.91%
MAINTAIN BUILDING	2,000	1,264	736	63.20%
MAINTAIN EQUIPMENT	3,000	2,902	98	96.73%
MAINTAIN ROADS	1,500	6,955	(5,455)	463.67%
MAINTAIN WATER	3,200	2,312	888	72.25%
MAINT.RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINT. WATER - CAPITAL EXP	-	4,672	(4,672)	0.00%
MAINT. EQUIP-CAP EXP.	-	3,062	(3,062)	0.00%
MAINTENANCE GENERAL	2,000	2,902	(902)	145.10%
MEMBER COMMUNICATION	3,300	2,915	385	88.33%
PAYROLL - LABOR	52,000	46,011	5,989	88.48%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	1,777	3,723	32.31%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	654	246	72.67%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	63	237	21.00%
TAXES - PAYROLL	4,200	4,106	94	97.76%
TAXES - PROPERTY	2,500	2,346	154	93.84%
TAXES AND LICENSE	600	438	162	73.00%
TELEPHONE	600	557	43	92.83%
UTILITIES	13,000	12,230	770	94.08%
WATER TESTING	3,800	1,930	1,870	50.79%
BANK CHARGES	50	35	15	70.00%
OFFICE SUPPLIES	400	300	100	75.00%
OUTSIDE SERVICE	5,200	5,000	200	0.00%
DUES AND SUBSCRIPTIONS	300	300	-	0.00%
FRANCHISE TAX EXPENSE	-	297	(297)	0.00%
NEEDLE EXPENSE	7,000	7,542	(542)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	185,047	5,673	0.00%
DEPRECIATION	-	50,314	(50,314)	0.00%
<u>TOTAL EXPENSES</u>	-	235,361	-	0.00%
NET	34,580	10,340	\$ 24,240	0.00%
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580	-	0.00%
<u>NET AFTER NOTES</u>	\$ -	\$ (24,240)	-	0.00%

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,357
TIMBER RESERVE	478,580
ROAD RESERVE	21,647
EQUIPMENT RESERVE	18,502
CASH IN BANK	8,730
GENERAL ACCT	56,217
MONEY MARKET	886
CONTINGENCY FUND	-

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 92%