

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30, 2006

	<u>2005-2006</u> <u>BUDGET</u>	<u>ELEVEN MONTHS</u> <u>ENDED</u> <u>04/30/06</u>	<u>VARIANCE</u>	<u>% OF</u> <u>BUDGET</u> <u>EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 183,820	\$ 183,800	\$ 20	99.99%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	6,919	(19)	100.28%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,742	(542)	145.17%
FISH BUDGET	-	-	-	0.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	1,925	75	96.25%
TRANSFER FEES	-	1,000	-	0.00%
INTEREST INCOME	-	4,066	(4,066)	0.00%
TIMBER INTEREST	-	14,198	(14,198)	0.00%
MISCELLANEOUS INCOME	-	970	(970)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>229,180</u>	<u>(20,700)</u>	<u>109.93%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	9,837	2,663	78.70%
ADVERTISING	-	81	-	0.00%
AUTO MILEAGE EXPENSE	1,150	271	879	23.57%
EMPLOYEE BENEFITS	4,760	2,851	1,909	59.89%
FUEL	5,000	3,835	1,165	76.70%
GARBAGE	12,000	9,976	2,024	83.13%
GATE EXPENSE	500	487	13	97.40%
HEALTH & SAFETY	2,000	3,229	(1,229)	161.45%
INSURANCE - GENERAL	35,300	15,914	19,386	45.08%
MAINTAIN BUILDING	2,000	712	1,288	35.60%
MAINTAIN EQUIPMENT	4,000	2,253	1,747	56.33%
MAINTAIN ROADS	1,500	5,863	(4,363)	390.87%
MAINTAIN WATER	2,400	3,044	(644)	126.83%
MAINT.RDS. - CAPITAL EXP	30,000	35,189	(5,189)	117.30%
EQUIPMENT - CAPITAL EXP	-	53,005	-	0.00%
MAINTENANCE GENERAL	2,000	1,323	677	66.15%
MEMBER COMMUNICATION	3,300	1,590	1,710	48.18%
PAYROLL - LABOR	45,000	46,792	(1,792)	103.98%
PERMITS & FEES	500	43	457	8.60%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	680	220	75.56%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	330	670	33.00%
TAXES - PAYROLL	3,800	4,238	(438)	111.53%
TAXES - PROPERTY	2,500	2,320	180	92.80%
TAXES AND LICENSE	300	217	83	72.33%
TELEPHONE	1,000	561	439	56.10%
UTILITIES	13,000	9,882	3,118	76.02%
WATER TESTING	3,500	3,877	(377)	110.77%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	204	196	51.00%
OUTSIDE SERVICE	-	5,200	(5,200)	0.00%
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,481	(1,481)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>193,920</u>	<u>248,792</u>	<u>(54,872)</u>	<u></u>
DEPRECIATION	-	<u>26,235</u>	<u>(26,235)</u>	<u></u>
<u>TOTAL EXPENSES</u>	<u></u>	<u>275,027</u>	<u></u>	<u></u>
NET	<u>14,560</u>	<u>(45,847)</u>	<u>\$ 60,407</u>	<u></u>
ASSESSMENT FOR RESERVE FUNDS	<u>14,560</u>	<u>14,560</u>	<u>=====</u>	<u></u>
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ (60,407)</u>	<u></u>	<u></u>

RESERVE FUND BALANCES

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

WATER RESERVE	\$ 62,386
TIMBER RESERVE	456,810
ROAD RESERVE	20,572
EQUIPMENT RESERVE	17,583

CASH IN BANK	
GENERAL ACCT	5,415
MONEY MARKET	75,314
CONTINGENCY FUND	\$ 352

*% OF YEAR EXPIRED = 92%