

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30, 2004

<u>REVENUE</u>	2003-2004 <u>BUDGET</u>	ELEVEN MONTHS ENDED 04/30/2004	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 174,720	\$ 174,660	\$ 60	99.97%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	6,237	663	90.39%
TIMBER INCOME	-	33,616	(33,616)	0.00%
FISH DONATIONS	1,200	1,826	(626)	152.17%
RESERVE INCOME	7,280	7,260	20	99.73%
GATE INCOME	2,000	2,445	(445)	122.25%
INTEREST INCOME	-	2,138	(2,138)	0.00%
TIMBER INTEREST	-	12,082	(12,082)	0.00%
MISCELLANEOUS INCOME	-	695	(695)	0.00%
<u>TOTAL REVENUE</u>	192,100	240,959	(48,859)	125.43%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	6,900	12,531	(5,631)	181.61%
ADVERTISING	-	64	-	
AUTO MILEAGE EXPENSE	3,500	3,190	310	91.14%
EMPLOYEE BENEFITS	6,000	3,089	2,911	0.00%
FUEL	4,100	4,480	(380)	109.27%
GARBAGE	13,500	11,292	2,208	83.64%
GATE EXPENSE	1,200	694	506	0.00%
HEALTH & SAFETY	2,000	1,465	535	73.25%
INSURANCE - GENERAL	29,050	9,605	19,445	33.06%
MAINTAIN BUILDING	2,000	6,390	(4,390)	319.50%
MAINTAIN EQUIPMENT	3,000	2,980	20	99.33%
MAINTAIN ROADS	3,500	1,106	2,394	31.60%
MAINTAIN WATER	2,400	3,110	(710)	129.58%
MAINT.RDS. - CAPITAL EXP	-	50,120	(50,120)	
MAINTENANCE GENERAL	3,600	1,285	2,315	35.69%
MEMBER COMMUNICATION	3,300	2,500	800	75.76%
PAYROLL - LABOR	67,300	51,478	15,822	76.49%
PERMITS & FEES	275	720	(445)	0.00%
PROFESSIONAL SERVICE	3,000	23,372	(20,372)	779.07%
FISHING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	1,565	(180)	113.00%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	994	206	82.83%
TAXES - PAYROLL	5,700	4,717	983	82.75%
TAXES - PROPERTY	2,500	2,233	267	89.32%
TAXES AND LICENSE	300	223	77	0.00%
TELEPHONE	1,000	898	102	89.80%
UTILITIES	12,600	12,257	343	97.28%
WATER TESTING	3,500	2,751	749	78.60%
BANK CHARGES	50	44	6	88.00%
OFFICE SUPPLIES	400	327	73	81.75%
OUTSIDE SERVICE	-	140	(140)	
TIMBER EXPENSE	-	6,710	(6,710)	
LANDSALES EXPENSE	-	-	-	
INCOME TAX EXPENSE	-	76,702	(76,702)	
FRANCHISE TAX EXPENSE	-	24,345	(24,345)	
FIRE LOSS(INCOME)	-	-	-	
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	184,820	325,006	(140,186)	
DEPRECIATION	-	60,302	(60,302)	
<u>TOTAL EXPENSES</u>	7,280	(144,349)	\$ 151,629	
NET	<u>7,280</u>	<u>7,280</u>	=====	
ASSESSMENT FOR RESERVE FUNDS	<u>7,280</u>	<u>7,280</u>	=====	
<u>NET AFTER NOTES</u>	\$ -	\$ (151,629)	=====	

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$ 6,900
ASSESSMENT:	\$ 174,720
RESERVE FUNDS	\$ 7,280
TOTAL INCOME	\$ 192,100

RESERVE FUND BALANCES

WATER RESERVE	\$38,788
TIMBER RESERVE	470,504
ROAD RESERVE	19,658
EQUIPMENT RESER	28,231

CASH IN BANK	
GENERAL ACCT	\$ 10,208
MONEY MARKET	40,407

*% OF YEAR EXPIRED = 92%