

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MARCH 31, 2011

<u>REVENUE</u>	2010-2011 <u>BUDGET</u>	TEN MONTHS ENDED <u>03/31/11</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS FROM HOMEOWNERS	\$ 285,740	\$ 287,186	\$ (1,446)	100.51%
RESERVE INCOME - WATER	16,360	16,360	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	5,292	1,608	76.70%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	1,145	(1,145)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
RECREATION INCOME	-	838	(838)	0.00%
INTEREST INCOME	-	1,072	(1,072)	0.00%
TIMBER INTEREST	-	548	(548)	0.00%
MISCELLANEOUS INCOME	-	1,390	(1,390)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,894	(1,894)	0.00%
TOTAL REVENUE	309,020	318,150	(9,130)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	18,000	15,138	862	94.61%
AUTO EXPENSE	-	30	(30)	0.00%
EMPLOYEE BENEFITS	4,000	5,916	(1,916)	147.80%
EMPLOYEE HEALTH INS REIM	-	344	-	0.00%
FUEL	6,000	6,353	(353)	105.88%
GARBAGE	12,000	10,270	1,730	85.58%
GATE EXPENSE	3,283	3,850	(567)	117.27%
HEALTH & SAFETY	1,500	1,129	371	75.27%
INSURANCE - GENERAL	25,000	17,512	7,488	70.05%
MAINTAIN BUILDING	15,000	7,376	7,624	49.17%
MAINTAIN EQUIPMENT	12,000	24,846	(12,846)	207.05%
MAINTAIN ROADS	1,500	15,908	(14,408)	1060.53%
MAINTAIN WATER	10,000	3,700	6,300	37.00%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	2,379	(2,379)	0.00%
MAINTENANCE GENERAL	3,000	11,297	(8,297)	378.67%
MEMBER COMMUNICATION	3,600	3,222	378	89.50%
PAYROLL - LABOR	54,000	41,800	12,200	77.41%
PERMITS & FEES	260	-	260	0.00%
PROFESSIONAL SERVICE	9,000	19,053	(10,053)	211.72%
FISHING DERBY EXPENSES	1,200	3,199	(1,999)	266.58%
RECREATION EXPENSES	5,000	1,211	3,789	24.22%
SUPPLIES SHOP	300	120	180	40.00%
TAXES - PAYROLL	5,000	4,113	687	82.26%
TAXES - PROPERTY	3,000	3,167	(167)	105.57%
TAXES AND LICENSE	1,500	1,227	273	81.80%
TELEPHONE	720	893	27	96.25%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	13,159	(1,159)	109.66%
WATER TESTING	3,800	7,594	(3,794)	199.84%
BANK CHARGES	50	52	(2)	104.00%
OFFICE SUPPLIES	500	1,175	(675)	235.00%
OUTSIDE SERVICE	2,500	733	1,767	29.32%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	15,360	(360)	102.33%
INCOME TAX	-	12,726	(12,726)	0.00%
FRANCHISE TAX	800	6,881	(6,081)	860.13%
DIVER INSPECTION RELATED	-	6,262	(6,262)	0.00%
TOTAL EXPENSES BEFORE DEPRECIATION	295,362	269,036	28,324	
DEPRECIATION	-	48,390	(48,390)	
TOTAL EXPENSES	295,362	317,426		
NET	13,658	722	\$ 12,936	
ASSESSMENT FOR RESERVE FUNDS	13,658			
NET AFTER NOTES	\$ -	\$ 722		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$785X364=	\$ 285,740
RESERVE FUNDS	\$ 45X364=	\$ 16,360
TOTAL INCOME		\$ 309,020

TIMBER RESERVE	\$526,866
ROAD RESERVE	39,884
EQUIPMENT RESERVE	19,959
WATER RESERVE	116,282
CASH IN BANK	
GENERAL ACCT	11,261
MONEY MARKET	91,693
CONTINGENCY FUND	666
MONEY MARKET - LAND ACCT	8,007

*% OF YEAR EXPIRED = 83%