

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MARCH 31, 2006

	2005-2006 <u>BUDGET</u>	TEN MONTHS ENDED <u>03/31/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 183,820	\$ 183,540	\$ 280	99.85%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	6,089	811	88.25%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,742	(542)	145.17%
FISH BUDGET	-	-	-	0.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	1,765	235	88.25%
TRANSFER FEES	-	1,000	-	0.00%
INTEREST INCOME	-	3,979	(3,979)	0.00%
TIMBER INTEREST	-	14,103	(14,103)	0.00%
MISCELLANEOUS INCOME	-	1,030	(1,030)	0.00%
<u>TOTAL REVENUE</u>	208,480	227,808	(19,328)	109.27%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	9,367	3,133	74.94%
ADVERTISING	-	82	-	0.00%
AUTO MILEAGE EXPENSE	1,150	271	879	23.57%
EMPLOYEE BENEFITS	4,760	2,670	2,090	56.09%
FUEL	5,000	2,946	2,054	58.92%
GARBAGE	12,000	9,421	2,579	78.51%
GATE EXPENSE	500	471	29	94.20%
HEALTH & SAFETY	2,000	3,152	(1,152)	157.60%
INSURANCE - GENERAL	35,300	15,914	19,386	45.08%
MAINTAIN BUILDING	2,000	712	1,288	35.60%
MAINTAIN EQUIPMENT	4,000	2,253	1,747	56.33%
MAINTAIN ROADS	1,500	5,863	(4,363)	390.87%
MAINTAIN WATER	2,400	3,044	(644)	126.83%
<u>MAINT.RDS. - CAPITAL EXP</u>	30,000	35,189	(5,189)	117.30%
<u>EQUIPMENT - CAPITAL EXP</u>	-	53,005	-	0.00%
MAINTENANCE GENERAL	2,000	1,323	677	66.15%
MEMBER COMMUNICATION	3,300	1,286	2,014	38.97%
PAYROLL - LABOR	45,000	43,135	1,865	95.86%
PERMITS & FEES	500	43	457	8.60%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	680	220	75.56%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	201	799	20.10%
TAXES - PAYROLL	3,800	3,942	(142)	103.74%
TAXES - PROPERTY	2,500	2,320	180	92.80%
TAXES AND LICENSE	300	217	83	72.33%
TELEPHONE	1,000	505	495	50.50%
UTILITIES	13,000	9,268	3,732	71.29%
WATER TESTING	3,500	3,877	(377)	110.77%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	204	196	51.00%
OUTSIDE SERVICE	-	5,200	(5,200)	0.00%
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,481	(1,481)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	193,920	241,549	(47,629)	-
DEPRECIATION	-	23,850	(23,850)	-
<u>TOTAL EXPENSES</u>	-	265,399	265,399	-
NET	14,560	(37,591)	\$ 52,151	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ (52,151)	52,151	-

RESERVE FUND BALANCES

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME \$575X12=	\$ 6,900
ASSESSMENT: \$505X364=	\$ 183,820
RESERVE FUNDS \$ 40X364=	\$ 14,560
TOTAL INCOME	\$ 208,480

WATER RESERVE	\$ 62,386
TIMBER RESERVE	428,348
ROAD RESERVE	20,572
EQUIPMENT RESERVE	17,583
CASH IN BANK	-
GENERAL ACCT	3,529
MONEY MARKET	112,935
CONTINGENCY FUND	\$ 352

*% OF YEAR EXPIRED = 83%