

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 29, 2004

<u>VENUE</u>	<u>2003-2004 BUDGET</u>	<u>NINE MONTHS ENDED 02/29/2004</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 174,720	\$ 173,320	\$ 1,400	99.20%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	4,910	1,990	71.16%
TIMBER INCOME	-	33,616	(33,616)	0.00%
FISH DONATIONS	1,200	3,026	(1,826)	252.17%
RESERVE INCOME	7,280	7,240	40	99.45%
GATE INCOME	2,000	2,090	(90)	104.50%
INTEREST INCOME	-	1,843	(1,843)	0.00%
TIMBER INTEREST	-	9,213	(9,213)	0.00%
MISCELLANEOUS INCOME	-	695	(695)	0.00%
<u>TOTAL REVENUE</u>	<u>192,100</u>	<u>235,953</u>	<u>(43,853)</u>	<u>122.83%</u>
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	6,900	11,646	(4,746)	168.78%
ADVERTISING	-	64	-	0.00%
AUTO MILEAGE EXPENSE	3,500	2,359	1,141	67.40%
EMPLOYEE BENEFITS	6,000	2,590	3,410	0.00%
FUEL	4,100	3,481	619	84.90%
GARBAGE	13,500	9,747	3,753	72.20%
GATE EXPENSE	1,200	314	886	0.00%
HEALTH & SAFETY	2,000	1,248	752	62.40%
INSURANCE - GENERAL	29,050	8,022	21,028	27.61%
MAINTAIN BUILDING	2,000	6,180	(4,180)	309.00%
MAINTAIN EQUIPMENT	3,000	2,969	31	98.97%
MAINTAIN ROADS	3,500	1,106	2,394	31.60%
MAINTAIN WATER	2,400	3,109	(709)	129.54%
MAINT.RDS. - CAPITAL EXP	-	50,120	(50,120)	0.00%
MAINTENANCE GENERAL	3,600	1,201	2,399	33.36%
MEMBER COMMUNICATION	3,300	2,170	1,130	65.76%
PAYROLL - LABOR	67,300	39,669	27,631	58.94%
PERMITS & FEES	275	520	(245)	0.00%
PROFESSIONAL SERVICE	3,000	15,104	(12,104)	503.47%
TRAINING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	315	1,070	22.74%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	912	288	76.00%
TAXES - PAYROLL	5,700	3,262	2,438	57.23%
TAXES - PROPERTY	2,500	1,117	1,383	44.68%
TAXES AND LICENSE	300	223	77	0.00%
TELEPHONE	1,000	581	419	58.10%
UTILITIES	12,600	9,921	2,679	78.74%
WATER TESTING	3,500	2,533	967	72.37%
BANK CHARGES	50	39	11	78.00%
OFFICE SUPPLIES	400	228	172	57.00%
OUTSIDE SERVICE	-	140	(140)	0.00%
TIMBER EXPENSE	-	4,560	(4,560)	0.00%
LANDSALES EXPENSE	-	-	-	0.00%
INCOME TAX EXPENSE	-	76,702	(76,702)	0.00%
FRANCHISE TAX EXPENSE	-	24,345	(24,345)	0.00%
FIRE LOSS(INCOME)	-	-	-	0.00%
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>184,820</u>	<u>288,126</u>	<u>(103,306)</u>	
DEPRECIATION	-	49,338	(49,338)	
<u>TOTAL EXPENSES</u>	<u>184,820</u>	<u>337,464</u>	<u>(152,644)</u>	
NET	7,280	(101,511)	\$ 108,791	
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	-	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ (108,791)</u>	<u>=====</u>	

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$480X364= \$ 174,720
RESERVE FUNDS	\$ 20X364= \$ 7,280
TOTAL INCOME	\$ 192,100

RESERVE FUND BALANCES

WATER RESERVE	\$38,695
TIMBER RESERVE	467,637
ROAD RESERVE	19,606
EQUIPMENT RESER	28,156

CASH IN BANK	
GENERAL ACCT	\$ 18,186
MONEY MARKET	66,711

*% OF YEAR EXPIRED = 75%