

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED FEBRUARY 29,2000

	1999-2000 <u>BUDGET</u>	NINE MONTHS ENDED FEBRUARY 29,1999	VARIANCE	% OF BUDGET EXPENDED*
<b><u>INCOME</u></b>				
ASSESSMENTS	\$ 147,334	* \$ 146,990	\$ 344	99.77%
RECREATION INCOME	-	-	-	
PROPERTY RENTAL	-	350	(350)	
TIMBER INCOME	-	108,190	(108,190)	
FISH DONATIONS	-	717	(717)	
RESERVE INCOME	7,240	7,160	80	
GATE INCOME	-	1,620	(1,620)	
INTEREST INCOME	-	3,978	(3,978)	
TIMBER INTEREST	-	5,878	(5,878)	
MISCELLANEOUS INCOME	-	10,360	(10,360)	
REFUNDS	-	-	-	
<b><u>TOTAL INCOME</u></b>	<u>154,574</u>	<u>285,243</u>	<u>(130,669)</u>	<u>184.53%</u>
<b><u>OPERATION EXPENSES</u></b>				
ACCOUNTING SERVICE	6,300	4,826	1,474	76.60%
AUDIT	-	-	-	
AUTO MILEAGE EXPENSE	2,400	1,660	740	69.17%
DONATIONS	-	-	-	
FUEL	3,300	2,610	690	79.09%
GARBAGE	13,000	8,552	4,448	65.78%
GATE EXPENSE	1,100	1,945	(845)	
HEALTH & SAFETY	3,500	1,251	2,249	35.74%
INSURANCE - GENERAL	19,000	4,980	14,020	26.21%
MAINTAIN BUILDING	3,000	2,340	660	78.00%
MAINTAIN EQUIPMENT	3,000	1,596	1,404	53.20%
MAINTAIN ROADS	5,900	1,617	4,283	27.41%
MAINTAIN WATER	7,000	6,401	599	91.44%
MAINT.RDS. - CAPITAL EXP	-	55,474	(55,474)	
MAINT.WATER - CAP EXP	-	20,640	(20,640)	
MAINTENANCE GENERAL	1,000	438	562	43.80%
MEMBER COMMUNICATION	4,200	2,311	1,889	55.02%
PROPERTY - LABOR	44,800	32,921	11,879	73.48%
PERMITS & FEES	75	161	(86)	
PROFESSIONAL SERVICE	2,000	1,219	781	60.95%
FISHING EXPENSES	1,200	998	202	83.17%
RECREATION EXPENSES	1,400	231	1,169	16.50%
SUPPLIES REC HALL	500	194	306	38.80%
SUPPLIES SHOP	2,000	1,094	906	54.70%
TAXES - PAYROLL	5,800	2,736	3,064	47.17%
TAXES - PROPERTY	3,200	1,558	1,642	48.69%
TAXES AND LICENSE	200	580	(380)	
TELEPHONE	1,000	623	377	62.30%
UTILITIES	9,000	5,765	3,235	64.06%
WATER TESTING	2,934	2,300	634	78.39%
BANK CHARGES	25	22	3	88.00%
OFFICE SUPPLIES	500	368	132	73.60%
OUTSIDE SERVICE	-	450	(450)	
TIMBER EXPENSE	-	10,485	(10,485)	
LANDSALES EXPENSE	-	-	-	
N/D - PENALTIES	-	-	-	
INCOME TAX EXPENSE	-	16,200	(16,200)	
FRANCHISE TAX EXPENSE	-	6,810	(6,810)	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<u>147,334</u>	<u>201,356</u>	<u>(54,022)</u>	
DEPRECIATION	-	31,491	(31,491)	
<b><u>TOTAL EXPENSES</u></b>	<u>147,334</u>	<u>232,847</u>	<u>(85,513)</u>	
NET	<u>7,240</u>	<u>52,396</u>	<u>\$ (45,156)</u>	
NOTES: GATE & WATER	<u>7,240</u>	<u>7,240</u>	=====	
<b><u>NET AFTER NOTES</u></b>	<u>\$ -</u>	<u>\$ 45,156</u>	=====	

RESERVE FUND BALANCES

ASSESSMENT:	\$407X362=	147,334			
ASSESSMENT PER LOT	\$ 20X362=	7,240			
FOR RESERVE FUNDS		<u>\$427</u>	\$	<u>154,574</u>	
					WATER RESERVE \$23,761
					TIMBER RESERVE 134,656
					ROAD RESERVE 10,618
					EQUIPMENT RESERVE 11,220

\*% OF YEAR EXPIRED = 75%

CASH IN BANK

GENERAL ACCT	\$	1,388	
MONEY MARKET		52,717	

\*Includes \$214 prepaid assessment for 2000/2001