

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 28, 2010

<u>REVENUE</u>	<u>2009-2010 BUDGET</u>	<u>NINE MONTHS ENDED 02/28/10</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED</u>
ASSESSMENTS	\$ 297,752	\$ 292,199	\$ 4,937	98.14%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,550	(1,550)	0.00%
PROPERTY RENTAL	6,900	4,611	2,289	66.83%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,518	(1,518)	0.00%
GATE INCOME	-	800	(800)	0.00%
TRANSFER FEES	-	610	(610)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	1,396	(1,396)	0.00%
TIMBER INTEREST	-	10,476	(10,476)	0.00%
MISCELLANEOUS INCOME	-	5,390	(5,390)	0.00%
TOTAL REVENUE	321,760	336,516	(14,756)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	12,436	3,564	77.73%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	89	4,911	1.78%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,877	23	99.62%
GARBAGE	18,000	8,622	7,378	53.89%
GATE EXPENSE	3,283	5,525	(2,242)	168.29%
HEALTH & SAFETY	2,000	1,595	405	79.75%
INSURANCE - GENERAL	38,000	21,628	16,372	56.92%
MAINTAIN BUILDING	15,000	2,548	12,452	16.99%
MAINTAIN EQUIPMENT	12,000	15,819	(3,619)	130.16%
MAINTAIN ROADS	1,500	9,815	(8,315)	654.33%
MAINTAIN WATER	4,400	3,504	896	79.64%
MAINT. RDS. - CAPITAL EXP	68,520	-	68,520	0.00%
MAINT. WATER - CAPITAL EXP	-	280	(280)	0.00%
MAINT. EQUIP-CAP EXP.	-	9,554	(9,554)	0.00%
MAINT. BUILD - CAP EXP	-	40,831	(40,831)	0.00%
MAINTENANCE GENERAL	3,000	6,964	(3,964)	232.13%
MEMBER COMMUNICATION	3,300	798	2,504	24.12%
PAYROLL - LABOR	54,000	32,255	21,745	59.73%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	667	233	74.11%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	3,427	1,573	69.54%
TAXES - PROPERTY	3,000	1,240	1,760	41.33%
TAXES AND LICENSE	2,000	1,162	838	58.10%
TELEPHONE	720	482	238	68.94%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	8,385	5,115	62.11%
WATER TESTING	3,800	6,328	(2,528)	166.53%
BANK CHARGES	50	100	(50)	200.00%
OFFICE SUPPLIES	500	61	439	12.20%
OUTSIDE SERVICE	5,000	635	4,365	12.70%
DUES AND SUBSCRIPTIONS	325	339	(14)	104.31%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	-
FRANCHISE TAX	800	2,526	(1,726)	315.75%
UNREALIZED LOSS ON INVESTMENTS	-	1,736	(1,736)	-
TOTAL EXPENSES BEFORE DEPRECIATION	310,598	229,033	81,565	
DEPRECIATION	-	61,227	(61,227)	
TOTAL EXPENSES	310,598	290,260	11,862	
NET	11,162	46,258	\$ (35,094)	
ASSESSMENT FOR RESERVE FUNDS	11,162	-	-	
NET AFTER NOTES	\$ -	\$ 46,258		

RESERVE FUND BALANCES

TIMBER RESERVE	\$525,713
ROAD RESERVE	23,225
EQUIPMENT RESERVE	19,844
WATER RESERVE	98,813
CASH IN BANK	
GENERAL ACCT	13,528
MONEY MARKET	111,790
CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 75%

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$818X364=	\$ 297,752
RESERVE FUNDS	\$ 47X364=	\$ 17,108
TOTAL INCOME		\$ 321,760