

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 28, 2007

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>NINE MONTHS ENDED 2/28/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 180,295	\$ 3,525	98.08%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	4,892	2,008	70.90%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,227	(2,227)	0.00%
GATE INCOME	-	2,024	(2,024)	0.00%
TRANSFER FEES	-	632	-	0.00%
INTEREST INCOME	-	7,140	(7,140)	0.00%
TIMBER INTEREST	-	6,275	(6,275)	0.00%
MISCELLANEOUS INCOME	-	800	(800)	0.00%
<u>TOTAL REVENUE</u>	225,300	238,865	(13,565)	106.02%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	8,412	4,088	67.30%
ADVERTISING	-	22	(22)	0.00%
AUTO MILEAGE EXPENSE	1,150	94	1,056	8.17%
EMPLOYEE BENEFITS	4,500	2,861	1,639	63.58%
FUEL	5,000	2,333	2,667	46.66%
GARBAGE	13,000	9,370	3,630	72.08%
GATE EXPENSE	500	1,904	(1,404)	380.80%
HEALTH & SAFETY	3,000	1,129	1,871	37.63%
INSURANCE - GENERAL	35,300	13,848	21,452	39.23%
MAINTAIN BUILDING	2,000	486	1,514	24.30%
MAINTAIN EQUIPMENT	3,000	2,209	791	73.63%
MAINTAIN ROADS	1,500	6,717	(5,217)	447.80%
MAINTAIN WATER	3,200	2,312	888	72.25%
MAINT. RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINT. WATER - CAPITAL EXP	-	4,672	(4,672)	0.00%
MAINT. EQUIP-CAP EXP.	-	3,062	(3,062)	0.00%
MAINTENANCE GENERAL	2,000	2,802	(802)	140.10%
MEMBER COMMUNICATION	3,300	2,370	930	71.82%
PAYROLL - LABOR	52,000	35,630	16,370	68.52%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	1,777	3,723	32.31%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	498	402	55.33%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	40	251	16.33%
TAXES - PAYROLL	4,200	3,298	902	78.52%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	1,443	(843)	240.50%
TELEPHONE	600	447	153	74.50%
UTILITIES	13,000	10,004	2,996	76.95%
WATER TESTING	3,800	1,690	2,110	44.47%
BANK CHARGES	50	5	45	10.00%
OFFICE SUPPLIES	400	184	216	46.00%
OUTSIDE SERVICE	5,200	5,237	(37)	0.00%
DUES AND SUBSCRIPTIONS	300	300	-	
FRANCHISE TAX EXPENSE	-	297	(297)	
NEEDLE EXPENSE	7,000	7,542	(542)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	161,685	29,035	
DEPRECIATION	-	41,166	(41,166)	
<u>TOTAL EXPENSES</u>	-	202,851	-	
NET	34,580	36,014	\$ (1,434)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ 1,434		

RESERVE FUND BALANCES

WATER RESERVE	\$ 64,525
TIMBER RESERVE	470,794
ROAD RESERVE	21,351
EQUIPMENT RESERVE	18,248
CASH IN BANK	
GENERAL ACCT	6,491
MONEY MARKET	96,123
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 75%