

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED FEBRUARY 28, 1999

	1998-99 BUDGET	NINE MONTHS ENDED FEBRUARY 28, 1999	VARIANCE	% OF BUDGET EXPENDED*
<b>INCOME</b>				
ASSESSMENTS	\$ 147,741	\$ 146,161	\$ 1,580	98.93%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	400	(400)	
TIMBER INCOME		-	-	
FISH DONATIONS		499	(499)	
GATE RENTAL INCOME		130	(130)	
GATE INCOME	7,260	7,540	(280)	103.86%
INTEREST INCOME		3,945	(3,945)	
TIMBER INTEREST		5,167	(5,167)	
MISCELLANEOUS INCOME		431	(431)	
REFUNDS		-	-	
<b>TOTAL INCOME</b>	<u>155,001</u>	<u>164,273</u>	<u>(9,272)</u>	105.98%
<b>OPERATION EXPENSES</b>				
ACCOUNTING SERVICE	5,800	4,346	1,454	74.93%
AUDIT		-	-	
AUTO MILEAGE EXPENSE	2,400	1,531	869	63.79%
DONATIONS	-	-	-	
EMPLOYEE BENEFITS	100	-	100	
FUEL	3,500	2,166	1,334	61.89%
GARBAGE	12,000	9,316	2,684	77.63%
GATE EXPENSE	1,500	961	539	
HEALTH & SAFETY	2,000	1,943	57	97.15%
INSURANCE - GENERAL	19,000	5,078	13,922	26.73%
MAINTAIN BUILDING	4,000	4,352	(352)	108.80%
MAINTAIN EQUIPMENT	5,000	1,896	3,104	37.92%
MAINTAIN ROADS	9,000	3,825	5,175	42.50%
MAINTAIN WATER	6,700	26,391	(19,691)	393.90%
MAINT.RDS. - CAPITAL EXP		57,730 **	(57,730)	
MEMBER COMMUNICATION	3,500	2,570	930	73.43%
PAYROLL - LABOR	41,000	31,706	9,294	77.33%
PERMITS & FEES	250	10	240	
PROFESSIONAL SERVICE	3,000	491	2,509	16.37%
FISHING EXPENSES	1,200	657	543	
RECREATION EXPENSES	1,800	985	815	54.72%
SUPPLIES REC HALL	500	-	500	0.00%
SUPPLIES SHOP	2,000	883	1,117	44.15%
TAXES - PAYROLL	3,000	3,751	(751)	125.03%
TAXES - PROPERTY - 785	3,300	-	3,300	0.00%
TAXES AND LICENSE	200	1,542	(1,342)	
TELEPHONE	1,000	630	370	63.00%
UTILITIES	11,000	5,500	5,500	50.00%
WATER TESTING	4,500	1,260	3,240	28.00%
BANK CHARGES	25	11	14	
OFFICE SUPPLIES	466	274	192	
TIMBER EXPENSE	-	10,271	(10,271)	
LANDSALES EXPENSE	-	2,198	(2,198)	
N/D - PENALTISS	-	-	-	
INCOME TAX EXPENSE	-	6,629	(6,629)	
FRANCHISE TAX EXPENSE	-	4,368	-	
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<u>147,741</u>	<u>193,271</u>	<u>(45,530)</u>	
DEPRECIATION		<u>26,640</u>	<u>(26,640)</u>	
<b>TOTAL EXPENSES</b>		<u>219,911</u>		
NET	<u>7,260</u>	<u>(55,638)</u>	<u>\$ 62,898</u>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	=====	
<b>NET AFTER NOTES</b>	<u>\$ -</u>	<u>\$ (62,898)</u>		
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RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:		
	\$427	\$ 155,001

WATER RESERVE	\$10,146
TIMBER RESERVE	114,710
ROAD RESERVE	10,904
EQUIPMENT RESERVE	10,713

\*% OF YEAR EXPIRED = 75%

EXPENSES NOT IN BUDGET - PAID BY FUND TRANSFERS

CASH IN BANK

GENERAL ACCT	\$ 2,252
MONEY MARKET	45,133

\* \$5,700 FROM WATER RESERVE ACCT  
11,315 FROM CONTINGENCY FUND

\*\* \$50,000 FROM ROAD RESERVE ACCT