

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2010

	2010-2011 <u>BUDGET</u>	SEVEN MONTHS ENDED <u>12/31/10</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS FROM HOMEOWNERS	\$ 285,740	\$ 286,061	\$ (321)	100.11%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	3,700	3,200	53.62%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	775	(775)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
RECREATION INCOME	-	738	(738)	0.00%
INTEREST INCOME	-	853	(853)	0.00%
TIMBER INTEREST	-	264	(264)	0.00%
MISCELLANEOUS INCOME	-	1,265	(1,265)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,949	(1,949)	0.00%
<u>TOTAL REVENUE</u>	309,020	314,390	(5,370)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	10,952	5,048	68.45%
AUTO EXPENSE	-	30	(30)	0.00%
EMPLOYEE BENEFITS	4,000	2,087	1,913	52.18%
EMPLOYEE HEALTH INS REIM	-	344	-	0.00%
FUEL	6,000	2,305	3,695	38.42%
GARBAGE	12,000	7,258	4,742	60.48%
GATE EXPENSE	3,283	1,943	1,340	59.18%
HEALTH & SAFETY	1,500	972	528	64.80%
INSURANCE - GENERAL	25,000	17,093	7,907	68.37%
MAINTAIN BUILDING	15,000	3,920	11,080	26.13%
MAINTAIN EQUIPMENT	12,000	19,716	(7,716)	164.30%
MAINTAIN ROADS	1,500	14,492	(12,992)	966.13%
MAINTAIN WATER	10,000	2,403	7,597	24.03%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	779	(779)	0.00%
MAINTENANCE GENERAL	3,000	9,758	(6,758)	325.27%
MEMBER COMMUNICATION	3,600	2,569	1,031	71.36%
PAYROLL - LABOR	54,000	29,329	24,671	54.31%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	12,256	(3,256)	136.18%
FISHING DERBY EXPENSES	1,200	2,499	(1,299)	208.25%
RECREATION EXPENSES	5,000	1,032	3,968	20.64%
SUPPLIES SHOP	300	120	180	40.00%
TAXES - PAYROLL	5,000	2,659	2,331	53.38%
TAXES - PROPERTY	3,000	1,564	1,416	52.80%
TAXES AND LICENSE	1,500	1,227	273	81.80%
TELEPHONE	720	514	206	71.39%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	8,279	3,721	68.99%
WATER TESTING	3,800	6,444	(2,644)	169.58%
BANK CHARGES	50	48	2	96.00%
OFFICE SUPPLIES	500	1,087	(587)	217.40%
OUTSIDE SERVICE	2,500	612	1,888	24.48%
DUFS AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	15,350	(350)	102.33%
INCOME TAX	-	10,908	(10,908)	0.00%
FRANCHISE TAX	800	6,881	(6,081)	860.13%
DIVER INSPECTION RELATED	-	6,262	(6,262)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	295,362	204,973	90,389	
DEPRECIATION	-	33,873	(33,873)	
<u>TOTAL EXPENSES</u>	295,362	238,846	56,516	
NET	13,658	75,544	\$ (61,886)	
ASSESSMENT FOR RESERVE FUNDS	13,658	75,544	\$ (61,886)	
<u>NET AFTER NOTES</u>	\$ -	\$ 75,544	\$ (61,886)	

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	5785X364=	\$ 285,740
RESERVE FUNDS	545X364=	\$ 16,380
TOTAL INCOME		\$ 309,020

TIMBER RESERVE	\$528,581
ROAD RESERVE	39,875
EQUIPMENT RESERVE	19,951
WATER RESERVE	116,245
CASH IN BANK	
GENERAL ACCT	13,474
MONEY MARKET	138,662
CONTINGENCY FUND	886
LAND ACCT	8,007

*% OF YEAR EXPIRED = 58%