

**ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED DECEMBER 31, 2009**

<u>REVENUE</u>	<u>2009-2010 BUDGET</u>	<u>SEVEN MONTHS ENDED 12/31/09</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 297,752	\$ 291,780	\$ 5,972	97.99%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,350	(1,350)	0.00%
PROPERTY RENTAL	6,900	4,081	2,819	59.14%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,518	(1,518)	0.00%
GATE INCOME	-	660	(660)	0.00%
TRANSFER FEES	-	810	(810)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	1,208	(1,208)	0.00%
TIMBER INTEREST	-	10,472	(10,472)	0.00%
MISCELLANEOUS INCOME	-	3,954	(3,954)	0.00%
<b>TOTAL REVENUE</b>	<b>321,780</b>	<b>333,001</b>	<b>(11,241)</b>	
<b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	16,000	10,866	5,134	67.91%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	51	4,949	1.02%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	3,505	2,495	58.42%
GARBAGE	16,000	6,988	9,012	43.68%
GATE EXPENSE	3,283	4,138	(853)	125.98%
HEALTH & SAFETY	2,000	880	1,110	44.90%
INSURANCE - GENERAL	38,000	21,743	16,257	57.22%
MAINTAIN BUILDING	15,000	2,548	12,452	16.99%
MAINTAIN EQUIPMENT	12,000	13,088	(1,088)	109.05%
MAINTAIN ROADS	1,900	9,089	(7,585)	605.67%
MAINTAIN WATER	4,400	3,504	896	79.64%
MAINT. ROS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	10	(10)	0.00%
MAINT. EQUIP-CAP EXP	-	9,554	(9,554)	0.00%
MAINT. BUILD - CAP EXP	-	30,384	(30,384)	0.00%
MAINTENANCE GENERAL	3,000	6,941	(3,941)	231.37%
MEMBER COMMUNICATION	3,300	472	2,828	14.30%
PAYROLL - LABOR	54,000	25,365	28,635	46.97%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING BOAT EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	667	233	74.11%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	2,418	2,582	48.36%
TAXES - PROPERTY	3,000	1,240	1,760	41.33%
TAXES AND LICENSE	2,000	1,182	838	58.10%
TELEPHONE	720	378	342	52.50%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	5,230	8,270	38.74%
WATER TESTING	3,800	6,088	(2,288)	160.21%
BANK CHARGES	50	50	-	0.00%
OFFICE SUPPLIES	500	61	439	12.20%
OUTSIDE SERVICE	5,000	635	4,365	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	800	2,526	(1,726)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	1,732	(1,732)	0.00%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>310,598</b>	<b>195,172</b>	<b>115,426</b>	
DEPRECIATION	-	47,621	(47,621)	
<b>TOTAL EXPENSES</b>	<b>310,598</b>	<b>242,793</b>		
NET	11,162	90,208	\$ (79,046)	
ASSESSMENT FOR RESERVE FUNDS	11,162			
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 90,208</b>		

**RESERVE FUND BALANCES**

TIMBER RESERVE	\$525,707
ROAD RESERVE	23,274
EQUIPMENT RESERVE	19,894
WATER RESERVE	98,815
CASH IN BANK	
GENERAL ACCT	22,365
MONEY MARKET	183,800
CONTINGENCY FUND	886

\*% OF YEAR EXPIRED = 58%