

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2004

<u>REVENUE</u>	<u>2004-2005 BUDGET</u>	<u>SEVEN MONTHS ENDED 12/31/04</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 182,955	\$ 865	99.53%
RESERVE INCOME - NEEDLES	7,280	7,240	40	0.00%
PROPERTY RENTAL	6,900	3,981	2,919	57.70%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,356	(1,156)	196.33%
RESERVE INCOME	7,280	7,240	40	99.45%
GATE INCOME	2,000	2,340	(340)	117.00%
INTEREST INCOME	-	1,754	(1,754)	0.00%
TIMBER INTEREST	-	5,137	(5,137)	0.00%
MISCELLANEOUS INCOME	-	35,556	(35,556)	0.00%
<u>TOTAL REVENUE</u>	208,480	305,414	(96,934)	146.50%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	6,471	1,029	86.28%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	937	2,563	26.77%
EMPLOYEE BENEFITS	6,000	2,123	3,877	35.38%
FUEL	4,500	2,260	2,240	50.22%
GARBAGE	13,500	6,289	7,211	46.59%
GATE EXPENSE	500	2,244	(1,744)	448.80%
HEALTH & SAFETY	2,000	1,976	24	98.80%
INSURANCE - GENERAL	33,790	5,104	28,686	15.11%
MAINTAIN BUILDING	2,000	939	1,061	46.95%
MAINTAIN EQUIPMENT	4,000	3,225	775	80.63%
MAINTAIN ROADS	3,500	286	3,214	8.17%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	486	9,514	4.86%
MEMBER COMMUNICATION	3,300	1,298	2,002	39.33%
PAYROLL - LABOR	69,500	24,479	45,021	35.22%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,027	173	85.58%
RECREATION EXPENSES	900	204	696	22.67%
SUPPLIES REC HALL	360	32	328	8.89%
SUPPLIES SHOP	1,200	362	838	30.17%
TAXES - PAYROLL	5,700	1,914	3,786	33.58%
TAXES - PROPERTY	2,500	1,127	1,373	45.08%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	561	439	56.10%
UTILITIES	12,600	6,602	5,998	52.40%
WATER TESTING	3,500	1,298	2,202	37.09%
BANK CHARGES	50	74	(24)	148.00%
OFFICE SUPPLIES	400	568	(168)	142.00%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,087	(6,087)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	201,200	92,722	108,478	46.43%
DEPRECIATION	-	27,174	(27,174)	-
<u>TOTAL EXPENSES</u>	201,200	119,896	81,304	40.38%
NET	14,560	185,518	\$ (170,958)	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ 170,958	-----	-----

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES	
WATER RESERVE	\$39,093
TIMBER RESERVE	501,150
ROAD RESERVE	19,788
EQUIPMENT RESE	35,739

**% OF YEAR EXPIRED = 59%

CASH IN BANK	
GENERAL ACCT	\$ 4,906
MONEY MARKET	166,063