

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 1999

	1999-2000 <u>BUDGET</u>	SEVEN MONTHS ENDED DECEMBER 31, 1999	VARIANCE	% OF BUDGET EXPENDED*
<u>INCOME</u>				
ASSESSMENTS	\$ 147,334	\$ 145,966	\$ 1,368	99.07%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	350	(350)	
TIMBER INCOME		108,190	(108,190)	
FISH DONATIONS		717	(717)	
RESERVE INCOME	7,240	7,140	100	
GATE INCOME	-	1,530	(1,530)	
INTEREST INCOME		3,338	(3,338)	
TIMBER INTEREST		5,878	(5,878)	
MISCELLANEOUS INCOME		10,328	(10,328)	
REFUNDS		-	-	
<u>TOTAL INCOME</u>	<u>154,574</u>	<u>283,437</u>	<u>(128,863)</u>	183.37%
<u>OPERATION EXPENSES</u>				
ACCOUNTING SERVICE	6,300	3,601	2,699	57.16%
AUDIT			-	
AUTO MILEAGE EXPENSE	2,400	1,351	1,049	56.29%
DONATIONS	-			
FUEL	3,300	1,121	2,179	33.97%
GARBAGE	13,000	6,694	6,306	51.49%
GATE EXPENSE	1,100	1,945	(845)	
HEALTH & SAFETY	3,500	1,054	2,446	30.11%
INSURANCE - GENERAL	19,000	1,348	17,652	7.09%
MAINTAIN BUILDING	3,000	2,310	690	77.00%
MAINTAIN EQUIPMENT	3,000	1,563	1,437	52.10%
MAINTAIN ROADS	5,900	1,617	4,283	27.41%
MAINTAIN WATER	7,000	6,401	599	91.44%
MAINT.RDS. - CAPITAL EXP		55,474	(55,474)	
MAINT.WATER - CAP EXP		19,665	(19,665)	
MAINTENANCE GENERAL	1,000	438	562	43.80%
MAINTENANCE COMMUNICATION	4,200	2,099	2,101	49.98%
PAYROLL - LABOR	44,800	25,983	18,817	58.00%
PERMITS & FEES	75	109	(34)	
PROFESSIONAL SERVICE	2,000	1,219	781	60.95%
FISHING EXPENSES	1,200	998	202	83.17%
RECREATION EXPENSES	1,400	231	1,169	16.50%
SUPPLIES REC HALL	500	63	437	12.60%
SUPPLIES SHOP	2,000	963	1,037	48.15%
TAXES - PAYROLL	5,800	2,206	3,594	38.03%
TAXES - PROPERTY	3,200	1,558	1,642	48.69%
TAXES AND LICENSE	200	580	(380)	
TELEPHONE	1,000	483	517	48.30%
UTILITIES	9,000	4,831	4,169	53.68%
WATER TESTING	2,934	1,720	1,214	58.62%
BANK CHARGES	25	20	5	80.00%
OFFICE SUPPLIES	500	322	178	64.40%
OUTSIDE SERVICE		450	(450)	
TIMBER EXPENSE	-	10,336	(10,336)	
LANDSALES EXPENSE	-	-	-	
N/D - PENALTIES	-	-	-	
INCOME TAX EXPENSE	-	10,800	(10,800)	
FRANCHISE TAX EXPENSE	-	4,610	(4,610)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>147,334</u>	<u>174,163</u>	<u>(26,829)</u>	
DEPRECIATION		<u>24,493</u>	<u>(24,493)</u>	
<u>TOTAL EXPENSES</u>		<u>198,656</u>		
NET	<u>7,240</u>	<u>84,781</u>	<u>\$ (77,541)</u>	
NOTES: GATE & WATER	<u>7,240</u>	<u>7,240</u>	=====	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 77,541</u>	=====	

RESERVE FUND BALANCES

ASSESSMENT:	\$407X362=	147,334
ASSESSMENT PER LOT	\$ 20X362=	7,240
FOR RESERVE FUNDS	<u>\$427</u>	<u>\$ 154,574</u>

WATER RESERVE	\$23,761
TIMBER RESERVE	148,196
ROAD RESERVE	10,581
EQUIPMENT RESERVE	11,181

CASH IN BANK

GENERAL ACCT	\$ 2,163
MONEY MARKET	64,339

% OF YEAR EXPIRED = 58%

*Includes \$214 prepaid assessment for 2000/2001