

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2009

	2009-2010 BUDGET	SIX MONTHS ENDED 11/30/09	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
ASSESSMENTS	\$ 297,752	\$ 290,840	\$ 6,912	97.66%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,350	(1,350)	0.00%
PROPERTY RENTAL	6,900	3,550	3,350	51.45%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,518	(1,518)	0.00%
GATE INCOME	-	660	(660)	0.00%
TRANSFER FEES	-	610	(610)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	1,081	(1,081)	0.00%
TIMBER INTEREST	-	10,434	(10,434)	0.00%
MISCELLANEOUS INCOME	-	3,654	(3,654)	0.00%
TOTAL REVENUE	321,780	331,287	(9,507)	
OPERATING EXPENSES				
ACCOUNTING SERVICE	16,000	10,090	5,910	63.06%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	-	5,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	3,506	2,495	58.42%
GARBAGE	16,000	6,099	9,901	38.12%
GATE EXPENSE	3,283	3,872	(589)	117.94%
HEALTH & SAFETY	2,000	845	1,155	42.25%
INSURANCE - GENERAL	38,000	21,743	16,257	57.22%
MAINTAIN BUILDING	15,000	2,244	12,756	14.96%
MAINTAIN EQUIPMENT	12,000	5,271	6,729	43.83%
MAINTAIN ROADS	1,500	7,724	(6,224)	514.93%
MAINTAIN WATER	4,400	3,500	900	79.55%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	9,554	(9,554)	0.00%
MAINT. BUILD - CAP EXP	-	29,755	(29,755)	0.00%
MAINTENANCE GENERAL	3,000	6,650	(3,650)	221.67%
MEMBER COMMUNICATION	3,300	472	2,828	14.30%
PAYROLL - LABOR	54,000	21,620	32,380	40.04%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	191	709	21.22%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	2,124	2,876	42.48%
TAXES - PROPERTY	3,000	1,240	1,760	41.33%
TAXES AND LICENSE	2,000	1,162	838	58.10%
TELEPHONE	720	331	389	45.97%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	4,381	9,119	32.45%
WATER TESTING	3,800	3,230	570	85.00%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	49	451	9.80%
OUTSIDE SERVICE	5,000	-	5,000	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	800	2,526	(1,726)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	1,711	(1,711)	0.00%
TOTAL EXPENSES BEFORE DEPRECIATION	310,598	173,796	136,802	
DEPRECIATION	-	40,818	(40,818)	
TOTAL EXPENSES	310,598	214,614		
NET	11,182	116,653	\$ (105,491)	
ASSESSMENT FOR RESERVE FUNDS	11,182	-		
NET AFTER NOTES	\$ -	\$ 116,653		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$010X304=	\$ 297,752
RESERVE FUNDS	\$ 47X364=	\$ 17,108
TOTAL INCOME		\$ 321,760

TIMBER RESERVE	\$538,671
ROAD RESERVE	23,273
EQUIPMENT RESERVE	19,893
WATER RESERVE	98,824
CASH IN BANK	
GENERAL ACCT	10,311
MONEY MARKET	151,558
CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 60%