

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30,2008

<u>REVENUE</u>	2008-2009 <u>BUDGET</u>	SIX MONTH ENDED <u>11/30/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 282,180	\$ 9,020	96.90%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	49,325	(49,325)	0.00%
PROPERTY RENTAL	6,900	3,450	3,450	50.00%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	1,686	(1,686)	0.00%
GATE INCOME	-	693	(693)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	2,037	(2,037)	0.00%
INTEREST INCOME	-	8,330	(8,330)	0.00%
TIMBER INTEREST	-	13,532	(13,532)	0.00%
MISCELLANEOUS INCOME	-	1,996	(1,996)	0.00%
<u>TOTAL REVENUE</u>	321,760	447,871	(126,111)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	10,408	3,592	74.34%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	1,213	3,787	24.26%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	2,832	3,168	47.20%
GARBAGE	16,000	6,696	9,304	41.85%
GATE EXPENSE	2,000	2,334	(334)	116.70%
HEALTH & SAFETY	2,000	906	1,094	45.30%
INSURANCE - GENERAL	45,000	5,087	39,913	11.30%
MAINTAIN BUILDING	15,000	4,800	10,200	32.00%
MAINTAIN EQUIPMENT	10,000	26,399	(16,399)	263.99%
MAINTAIN ROADS	1,500	64,372	(62,872)	4291.47%
MAINTAIN WATER	3,200	2,354	846	73.56%
MAINT.RDS. - CAPITAL EXP	66,520	134,550	(68,030)	202.27%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	255	(255)	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	757	2,543	22.94%
PAYROLL - LABOR	56,000	25,004	30,996	44.65%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	420	480	46.67%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	1,801	3,199	36.02%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	1,750	1,195	555	68.29%
TELEPHONE	720	363	357	50.42%
TIMBER EXPENSE	-	1,950	(1,950)	0.00%
UTILITIES	13,500	4,476	9,024	33.16%
WATER TESTING	3,800	2,423	1,377	63.76%
BANK CHARGES	50	39	11	78.00%
OFFICE SUPPLIES	500	190	310	38.00%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
INCOME TAX	-	12,808	(12,808)	0.00%
FRANCHISE TAX	-	5,168	(5,168)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	304,965	344,009	(39,044)	
DEPRECIATION	-	24,612	(24,612)	
<u>TOTAL EXPENSES</u>	-	368,621	-	
NET	16,795	79,250	\$ (62,455)	
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795		
<u>NET AFTER NOTES</u>	\$ -	\$ 62,455		

RESERVE FUND BALANCES

TIMBER RESERVE	\$451,374
ROAD RESERVE	23,257
EQUIPMENT RESERVE	19,879
CASH IN BANK	
GENERAL ACCT	8,069
MONEY MARKET	304,986
CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 50%

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$800X364=	\$ 291,200
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 321,760