

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2005

<u>REVENUE</u>	<u>2005-2006 BUDGET</u>	<u>SIX MONTHS ENDED 11/30/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 180,070	\$ 3,750	97.96%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	3,700	3,200	53.62%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,339	(139)	111.58%
FISH BUDGET	-	-	-	-
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	840	1,160	42.00%
TRANSFER FEES	-	500	-	-
INTEREST INCOME	-	2,064	(2,064)	0.00%
TIMBER INTEREST	-	9,553	(9,553)	0.00%
MISCELLANEOUS INCOME	-	450	(450)	0.00%
<u>TOTAL REVENUE</u>	208,480	213,076	(4,596)	102.20%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	6,157	6,343	49.26%
AUTO MILEAGE EXPENSE	1,150	271	879	23.57%
EMPLOYEE BENEFITS	4,760	1,946	2,814	40.88%
FUEL	5,000	2,198	2,802	43.96%
GARBAGE	12,000	5,567	6,433	46.39%
GATE EXPENSE	500	127	373	25.40%
HEALTH & SAFETY	2,000	1,965	35	98.25%
INSURANCE - GENERAL	35,300	13,417	21,883	38.01%
MAINTAIN BUILDING	2,000	489	1,511	24.45%
MAINTAIN EQUIPMENT	4,000	1,976	2,024	49.40%
MAINTAIN ROADS	1,500	5,305	(3,805)	353.67%
MAINTAIN WATER	2,400	2,561	(161)	106.71%
MAINT.RDS. - CAPITAL EXP	30,000	35,189	(5,189)	117.30%
EQUIPMENT - CAPITAL EXP	-	53,005	-	-
MAINTENANCE GENERAL	2,000	1,286	714	64.30%
MEMBER COMMUNICATION	3,300	797	2,503	24.15%
PAYROLL - LABOR	45,000	25,932	19,068	57.63%
PERMITS & FEES	500	43	457	0.00%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	93	807	10.33%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	27	973	2.70%
TAXES - PAYROLL	3,800	2,092	1,708	55.05%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	1,361	(1,061)	0.00%
TELEPHONE	1,000	341	659	34.10%
UTILITIES	13,000	5,418	7,582	41.68%
WATER TESTING	3,500	1,930	1,570	55.14%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	205	195	51.25%
OUTSIDE SERVICE	-	5,200	(5,200)	-
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,303	(1,303)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	193,920	199,708	(5,788)	-
DEPRECIATION	-	14,310	(14,310)	-
<u>TOTAL EXPENSES</u>	-	214,018	-	-
NET	14,560	(942)	\$ 15,502	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ (15,502)	=====	-

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$54,394
TIMBER RESERVE	423,798
ROAD RESERVE	20,218
EQUIPMENT RESERVE	17,280

*% OF YEAR EXPIRED = 50%

CASH IN BANK	-
GENERAL ACCT	\$ 8,063
MONEY MARKET	178,230
CONTINGENCY FUND	352