

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED OCTOBER 31, 2009

<u>REVENUE</u>	<u>2009-2010 BUDGET</u>	<u>FIVE MONTHS ENDED 10/31/09</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 297,752	\$ 265,542	\$ 12,210	85.80%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	950	(950)	0.00%
PROPERTY RENTAL	6,800	3,019	3,881	43.75%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,518	(1,518)	0.00%
GATE INCOME	-	345	(345)	0.00%
TRANSFER FEES	-	10	(10)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	933	(933)	0.00%
TIMBER INTEREST	-	10,433	(10,433)	0.00%
MISCELLANEOUS INCOME	-	1,876	(1,876)	0.00%
<b>TOTAL REVENUE</b>	<b>321,760</b>	<b>321,796</b>	<b>(36)</b>	
<b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	16,000	8,520	7,480	53.25%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	-	5,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	1,492	4,508	24.87%
GARBAGE	16,000	5,145	10,855	32.16%
GATE EXPENSE	3,283	1,423	1,860	43.34%
HEALTH & SAFETY	2,000	800	1,200	40.00%
INSURANCE - GENERAL	38,000	26,181	11,819	68.80%
MAINTAIN BUILDING	15,000	1,543	13,457	10.29%
MAINTAIN EQUIPMENT	12,000	2,872	9,128	23.83%
MAINTAIN ROADS	1,500	3,899	(2,399)	259.93%
MAINTAIN WATER	4,400	3,500	900	79.55%
MAINT. RDS. - CAPITAL EXP	68,520	-	68,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINT. BUILD - CAP EXP	-	24,913	-	0.00%
MAINTENANCE GENERAL	3,000	6,080	(3,080)	202.67%
MEMBER COMMUNICATION	3,300	472	2,828	14.30%
PAYROLL - LABOR	54,000	18,125	35,875	33.56%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	191	709	21.22%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	1,850	3,150	37.00%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	2,000	952	1,038	48.10%
TELEPHONE	720	243	437	39.31%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	3,503	9,997	25.95%
WATER TESTING	3,800	3,230	570	85.00%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	49	451	9.80%
OUTSIDE SERVICE	5,000	-	5,000	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	13,180	4,320	75.31%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	900	2,526	(1,726)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	1,898	(1,898)	0.00%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>310,598</b>	<b>142,835</b>	<b>167,763</b>	
DEPRECIATION	-	34,015	(34,015)	
<b>TOTAL EXPENSES</b>	<b>310,598</b>	<b>176,850</b>	<b>(34,015)</b>	
NET	<u>11,162</u>	<u>144,946</u>	<u>\$ (133,784)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>11,162</u>			
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 144,946</b>		

RESERVE FUND BALANCES

RENTAL INCOME	675X12=	\$ 6,900	TIMBER RESERVE	\$538,666
ASSESSMENT	3018X304=	\$ 297,752	ROAD RESERVE	23,272
RESERVE FUNDS	\$ 47X384=	\$ 17,108	EQUIPMENT RESERVE	19,892
TOTAL INCOME		\$ 321,760	WATER RESERVE	98,828
			CASH IN BANK	
			GENERAL ACCT	18,448
			MONEY MARKET	164,928
			CONTINGENCY FUND	888

\*% OF YEAR EXPIRED = 42%